

**IN THE UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION**

**SECURITIES AND EXCHANGE
COMMISSION,**

Plaintiff,

v.

**STANFORD INTERNATIONAL
BANK, LTD., et al.,**

Defendants.

§
§
§
§
§
§
§
§
§
§
§

CIVIL ACTION NO. 3-09-CV 0298-N

**APPENDIX IN SUPPORT OF EXAMINER'S MOTION FOR
APPROVAL OF THIRD INTERIM APPLICATION FOR PAYMENT OF
ATTORNEY'S FEES AND EXPENSES AND BRIEF IN SUPPORT**

John J. Little, Examiner, respectfully submits his Appendix in Support of the Examiner's First Interim Application for Payment of Attorney's Fees and Expenses and Brief in Support.

Included in this Appendix are the following:

<u>Ex.</u>	<u>Description</u>	<u>App. Page Nos.</u>
A	Examiner's Declaration	3-8
1.	Little Pedersen Fankhauser Invoice for period from October 1, 2009 through January 31, 2010	10-41
2.	Little Pedersen Fankhauser Time entries for period from October 1, 2009 through January 31, 2010 sorted into twelve Categories	42-83
3.	John J. Little Curriculum Vitae	85-86
4.	Curriculum Vitae for Megan K. Dredla, Robert R. Little and Fred C. Pedersen	88-92

Respectfully submitted,

/s/ John J. Little

John J. Little
Tex. Bar No. 12424230

LITTLE PEDERSEN FANKHAUSER, LLP
901 Main Street, Suite 4110
Dallas, Texas 75202
(214) 573-2300
(214) 573-2323 [FAX]

Of Counsel:
LITTLE PEDERSEN FANKHAUSER L.L.P.

Stephen G. Gleboff
Tex. Bar No. 08024500
Walter G. Pettey, III
Tex. Bar No. 15858400
Megan K. Dredla
Tex. Bar No. 24050530

901 Main Street, Suite 4110
Dallas, Texas 75202
Telephone: 214.573.2300
Fax: 214.573.2323

CERTIFICATE OF SERVICE

On March 12, 2010, I electronically submitted the foregoing document with the clerk of the court of the U.S. District Court, Northern District of Texas, using the electronic case filing system of the court. I hereby certify that I have served all counsel and/or pro se parties of record electronically or by another manner authorized by Federal Rule of Civil Procedure 5(b)(2).

/s/ John J. Little

**IN THE UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION**

**SECURITIES AND EXCHANGE
COMMISSION,**

Plaintiff,

v.

**STANFORD INTERNATIONAL
BANK, LTD., et al.,**

Defendants.

§
§
§
§
§
§
§
§
§
§

CIVIL ACTION NO. 3-09-CV 0298-N

EXAMINER'S DECLARATION

1. My name is John J. Little, and I have been appointed the Examiner in the above-captioned case. I have been practicing law since 1983. Throughout my career I have handled commercial litigation matters in Dallas and other Counties in the State of Texas and in various jurisdictions throughout the United States. I practiced at Hughes & Luce, LLP from 1983 until 1994, and was a partner in that firm from January, 1991, until January 1994, when I left that firm and helped found the firm of Little Pedersen Fankhauser L.L.P.

2. I have approximately 26 years experience in civil litigation matters. During that time, my practice has focused on commercial litigation. I am familiar with the reasonable, necessary, and customary fees charged by attorneys practicing in Dallas, Texas for handling complex civil litigation.

3. I have attached hereto as Exhibit 1 a true and correct copy of the invoice issued by Little Pedersen Fankhauser, L.L.P. for the legal fees and expenses that I have

incurred in connection with my service as the Examiner in this matter during the period from October 1, 2009 through January 31, 2010. The invoice reflects that I and others at my firm have billed a total of 393.80 hours during that period, and that the attorneys' fees sought in respect of those hours are \$173,657.00. The invoice further reflects that my firm has incurred expenses in connection with its services in the amount of \$795.58 during that time. Those expenses include charges for photocopies, overnight deliveries, and postage. They also include out-of-pocket costs incurred to duplicate the record on appeal used in the Fifth Circuit appeal from this Court's Order dated August 4, 2009 [Civil Action No. 09-724, Doc. No. 35].

4. I have attached hereto as Exhibit 2 a restated version of the invoice that is attached as Exhibit 1. In Exhibit 2, I have assembled the individual time entries found on Exhibit 1 into twelve (12) separate categories to reflect the tasks and matters to which the Examiner has devoted attention during the period from October 1, 2009 through January 31, 2010. Those categories are set forth below, along with the total hours and fees billed to each category:

<u>Category</u>	<u>Hours</u>	<u>Fees</u>
A. Communications with Stanford Investors, Groups, Reps. & Counsel	84.40	\$37,980
B. Cross Border and Chapter 15	12.60	\$ 5,670
C. Communications with Receiver, SEC and Antigua Liquidators	10.20	\$ 4,590
D. Receivership Business Matters	14.70	\$ 6,615

E. Coin & Bullion	17.30	\$ 7,785
F. 5th Circuit Appeal relating to Account Freeze and "clawback" lawsuits	48.50	\$21,768
G. Receiver's Fraudulent Transfer Actions (against investors and former employees)	68.10	\$30,436
H. Motion(s) Seeking Leave to File Bankruptcy Proceedings	5.60	\$30,166
I. Receiver's Fee Applications	98.30	\$43,608
J. Monitor Other Proceedings/Issues	12.30	\$ 5,535
K. Communications with Media	5.20	\$ 2,340
L. Website & Database Mgt.	16.60	\$ 4,810

The detailed time entries within each category are contained within Exhibit 2. I personally reviewed each of the time entries and assigned each time entry to one of the twelve categories.

5. For any particular litigation matter, there can be a range of fees that are reasonable, customary, and necessary. It is my opinion that the attorney's fees charged by the Examiner and the lawyers and other employees assisting me at Little Pedersen Fankhauser L.L.P. fall within that range. Therefore, it is my opinion that the attorneys' fees incurred in this case during the period from October 1, 2009 through January 31, 2010, as shown on the statements attached hereto as Exhibit 1 and Exhibit 2, are reasonable, customary, and necessary when judged by the applicable standard for fees and related expenses. It is also my opinion that the number of hours expended and the

hourly rates charged by the attorneys and others in this case were reasonable, customary, and necessary.

6. As directed by the Court, I and the lawyers assisting me have “avoid[ed], to the greatest extent possible, duplication of activities or efforts conducted by the Receiver, except as necessary to present the interests of the Investors to the Court that would not otherwise be presented, as the Examiner in his sole discretion [has seen] fit.”

7. In considering the reasonableness of the attorneys’ fees in this case, I base my opinion on the factors and analysis identified by the Fifth Circuit in *Johnson v. Georgia Highway Express, Inc.*, 488 F.2d 714 (5th Cir.1974) (“*Johnson*”), Rule 1.04 of the Texas Disciplinary Rules of Professional Conduct, and my 26 years of practice. The *Johnson* factors include:

(1) time and labor required; (2) novelty and difficulty of the issues; (3) required skill; (4) whether other employment is included; (5) the customary fee; (6) whether the fee is fixed or contingent; (7) time limitations; (8) the amount involved and the results obtained; (9) the attorneys’ experience, reputation and ability; (10) the “undesirability” of the case; (11) the nature and length of the professional relationship with the client; and (12) awards in similar cases

Johnson, 488 F.2d at 717-19.

8. My opinions are based on the facts and circumstances of this case, the analysis and factors cited above, and my experience, as well as my review of the time records of Little Pedersen Fankhauser L.L.P., the pleadings, motions, and briefs filed in this case.

9. A copy of my current *curriculum vitae* is attached to this declaration as Exhibit 3.

10. My firm is a relatively small one, consisting of six partners, one associate, and five staff members. All of my partners have practiced law in Dallas, Texas for twenty years or more, and have a broad range of expertise and experience.

11. I asked several lawyers in my firm to assist me in discharging my duties as Examiner. During the time period addressed in this Third Fee Application, I have been assisted by Robert R. Little, Fred C. Pedersen, and Megan K. Dredla. Copies of each lawyers' current *curriculum vitae* is attached to this declaration as Exhibit 4. I have summarized below the general areas in which each of these lawyers assisted me during the period covered by the attached invoice.

a. Robert R. Little is a partner in my firm and a corporate and business lawyer with over thirty years of experience. At my request, he has been primarily responsible for the day-to-day communications between my office and individual Investors around the world and has helped those Investors understand the proceedings in which they find themselves involved, the various Orders entered by the Court, the Receiver's "claw back" and fraudulent transfer claims, and other matters pertinent to their investments. He has also assisted me with respect to the interests of Investors with coin & bullion accounts at Stanford.

b. Fred C. Pedersen is a partner in my firm and a corporate and business lawyer with over thirty years of experience and with particular expertise in international business transactions. During the period of time addressed in this Third Fee Application, he has assisted me with respect to the Petition for Recognition filed by the Antiguan

Liquidators and with my review of the John Doe subpoena proceeding filed by the Internal Revenue Service.

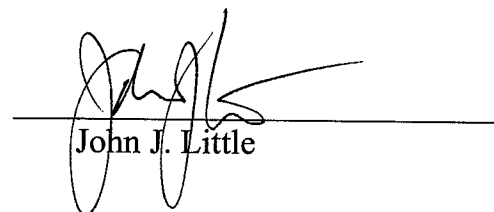
c. Megan K. Dredla is an associate employed by my firm and a commercial litigator who has practiced for four years. She has assisted me primarily with respect to the Receiver's fraudulent transfer lawsuits and my responses to the Receiver's third and fourth interim fee applications.

12. In addition to the lawyers I have identified in the preceding paragraph, I have also been assisted by Cynthia N. Stanley, an experienced legal assistant and administrator employed by my law firm. Ms. Stanley created, maintains and updates the website that I established to facilitate communications with Stanford Investors.

13. I have practiced with each of the individuals identified in the foregoing paragraphs for a significant amount of time, and was familiar with the particular skills, experience and expertise that each could apply to the tasks I have assigned to them. I personally supervised the work done by each of these individuals, believe that each handled the various tasks assigned to them professionally, skillfully and efficiently, and that the fees charged by each of them are reasonable, customary, and necessary.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on March 12, 2010.


John J. Little

EXAMINER'S DECLARATION

Exhibit 1

Little Pedersen Fankhauser, L.L.P. Invoice
October 1, 2009 through January 31, 2010

Little Pedersen Fankhauser L.L.P.

March 5, 2010

Inv #: 19999
File #: 2836

John J. Little901 Main
Street, Suite 4110
Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Oct-01-09 Review recent court filings and approximately 2 emails from/relating to investors and investigate/provide responses thereto as appropriate.	1.40	\$630.00	RRL
Telephone conversation with investor.	0.40	\$180.00	RRL
Oct-02-09 Review email correspondence to prepare for conference call.	0.30	\$135.00	JJL
Conference call with counsel for Appellees.	0.80	\$360.00	JJL
Telephone conference with Gene Besen.	0.20	\$90.00	JJL
Office conference with Steve Gleboff and Megan Dredla relating to appeal issues.	0.30	\$135.00	JJL
Review Phil Preis email.	0.20	\$90.00	JJL
Review D. Bryant response to Preis email.	0.20	\$90.00	JJL
Review correspondence relating to Jim Bates.	0.40	\$180.00	JJL
Review Lawson affidavit.	0.30	\$135.00	JJL
Review Receiver's response to Bukrinsky motion.	0.70	\$315.00	JJL
Initial review of Receiver's 3rd fee application.	0.80	\$360.00	JJL
Draft update to text of website.	1.50	\$675.00	JJL
Review sur-reply by Rebecca Reeves Stanford.	0.40	\$180.00	JJL
Review approximately 3 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.70	\$315.00	RRL
Telephone conversation with investor.	0.30	\$135.00	RRL
Cindy Stanley - Upload documents for website revisions.	0.60	\$60.00	AA
Oct-03-09 Extended email exchange with Phil Preis.	0.40	\$180.00	JJL
Cindy Stanley - Extensive website revisions.	1.20	\$120.00	AA
Cindy Stanley - Proof revisions and new check links.	0.40	\$40.00	AA
Oct-05-09 Review and respond to email from J.M. Holliday.	0.30	\$135.00	JJL
Email exchange with N. Farhy.	0.30	\$135.00	JJL
Extended email correspondence with Phil Preis regarding 5th Circuit issues.	0.70	\$315.00	JJL
Review Lawson motion to supplement appellate record.	0.30	\$135.00	JJL
Review Lawson appellate brief.	0.70	\$315.00	JJL
Review Milan appellate brief.	1.00	\$450.00	JJL
Email exchange with Kevin Sadler.	0.40	\$180.00	JJL
Draft revisions to website text.	0.50	\$225.00	JJL

Little Pedersen Fankhauser L.L.P.

March 5, 2010

Inv #: 19999
File #: 2836

John J. Little
901 Main Street, Suite 4110
Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Oct-05-09 cont. Review approximately 6 emails from/relating to investors and investigate/provide responses thereto as appropriate.	1.00	\$450.00	RRL
Telephone conversations with/relating to 3 investors.	1.00	\$450.00	RRL
Oct-06-09 Email correspondence with 5th Circuit staff; complete and forward appearance form.	0.50	\$225.00	JJL
Review orders issued by Canadian courts relating to dispute between Liquidators and Receiver.	1.30	\$585.00	JJL
Respond to media inquiry.	0.30	\$135.00	JJL
Further review of Receiver's third fee applicaiton.	0.40	\$180.00	JJL
Review Jim Davis plea agreement transcript.	0.60	\$270.00	JJL
Review SEC billing guidelines for receivers.	0.70	\$315.00	JJL
Email to SEC.	0.20	\$90.00	JJL
Email to V. Hausladen.	0.30	\$135.00	JJL
Review recent court filings and approximately 2 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.90	\$405.00	RRL
Cindy Stanley - Minor website updates.	0.20	\$20.00	AA
Oct-07-09 Review and respond to investor email relating to clawback claims.	0.40	\$180.00	JJL
Review Receiver's response to Lloyd's motion to intervene.	0.30	\$135.00	JJL
Review MDL transfer order.	0.30	\$135.00	JJL
Email exchange with J.M. Holliday.	0.30	\$135.00	JJL
Email exchange with R. Hollier.	0.20	\$90.00	JJL
Email exchange with Dr. Forest.	0.30	\$135.00	JJL
Email to B. Wulff.	0.20	\$90.00	JJL
Begin review of transcript from fee application hearing.	0.40	\$180.00	JJL
Review investor correspondence.	0.30	\$135.00	JJL
Review approximately 6 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.50	\$225.00	RRL
Oct-08-09 Review emails from various Appellee counsel.	0.30	135.00	JJL
Review and comment upon draft motion to enlarge time for argument.	0.40	\$180.00	JJL

Little Pedersen Fankhauser L.L.P.

March 5, 2010

Inv #: 19999
File #: 2836

John J. Little901 Main
Street, Suite 4110
Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Oct-08-09 cont. Conclude review of transcript from fee application hearing.0.40		\$180.00	JJL
Email to Greg Weselka.	0.30	\$135.00	JJL
Telephone conference with Ralph Janvey.	0.30	\$135.00	JJL
Email to Kevin Sadler.	0.20	\$90.00	JJL
Review email from J. Glennon.	0.30	\$135.00	JJL
Email exchange with Derek Brennan.	0.20	\$90.00	JJL
Review materials relating to service of lawsuit upon FAs.	0.40	\$180.00	JJL
Review further email from J. Glennon.	0.20	\$90.00	JJL
Review approximately 4 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.60	\$270.00	RRL
Oct-09-09 Review email from P. Preis.	0.20	\$90.00	JJL
Email to N. Gill.	0.20	\$90.00	JJL
Email to J. Glennon.	0.20	\$90.00	JJL
Review SEC brief; email to SEC regarding same.	1.00	\$450.00	JJL
Email correspondence with various Appellee counsel.	0.30	\$135.00	JJL
Review and comment upon revised motion to enlarge time for argument.	0.40	\$180.00	JJL
Review Sadler email and attachment relating to investors subject to clawback claims.	0.40	\$180.00	JJL
Email to Steve Korotash.	0.20	\$90.00	JJL
Email exchange with K. Finley relating to coins.	0.30	\$135.00	JJL
Further review of updated schedule KVT-4 (from Receiver).	1.00	\$450.00	JJL
Review Order relating to D&O policy proceeds.	0.40	\$180.00	JJL
Email to Sadler and SEC relating to updated schedule KVT-4.	0.50	\$225.00	JJL
Review recent court filings, report regarding accounts and proceeds and approximately 8 emails from/relating to investors and investigate/provide responses thereto as appropriate.	2.00	\$900.00	RRL
Oct-12-09 Office conference with Megan Dredla relating to counsel to Financial Advisors.	0.30	\$135.00	JJL
Review motion to enlarge time.	0.30	\$135.00	JJL

Little Pedersen Fankhauser L.L.P.

March 5, 2010

Inv #: 19999
File #: 2836

John J. Little
901 Main Street, Suite 4110
Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Oct-12-09 cont.			
Email exchange with Bill Metzinger.	0.40	\$180.00	JJL
Further review of revised schedule KVT-4.	0.40	\$180.00	JJL
Research relating to FITS.	0.40	\$180.00	JJL
Email exchange with Dr. Forest.	0.30	\$135.00	JJL
Review of FITS back-up information.	2.20	\$990.00	JJL
Extended email exchange with Kevin Sadler.	0.80	\$360.00	JJL
Initial review of Baker Botts invoices regarding fee application.	0.40	\$180.00	JJL
Draft text for website updates.	1.50	\$675.00	JJL
Further analysis of Receiver's 3rd fee application.	1.00	\$450.00	JJL
Review approximately 6 emails from/relating to investors and investigate/provide responses thereto as appropriate	0.60	\$270.00	RRL
Office conference with John Little regarding Receiver's position on financial advisors.	0.20	\$52.00	MKD
Oct-13-09			
Review email from SVC.	0.20	\$90.00	JJL
Review email from Michael Post.	0.20	\$90.00	JJL
Draft inquiry to Kevin Sadler relating to investors who are no longer listed on KVT-4.	0.40	\$180.00	JJL
Update materials relating to outstanding inquiries to the Receiver.	0.20	\$90.00	JJL
Extended email exchange with Kevin Sadler relating to investors sued in clawback litigation; frozen accounts and clawback claims.	1.00	\$450.00	JJL
Further analysis of Receiver's 3rd fee application.	3.00	\$1,350.00	JJL
Review Receiver's response to motion to supplement record.	0.30	\$135.00	JJL
Review agreement motion and briefing schedule regarding Receiver's claims against former Financial Advisors.	0.30	\$135.00	JJL
Review recent court filings, report regarding accounts and proceeds and approximately 11 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.60	\$270.00	RRL
Telephone conversations with/relating to 2 investors.	0.60	\$270.00	RRL

Little Pedersen Fankhauser L.L.P.

March 5, 2010

Inv #: 19999
File #: 2836

John J. Little
901 Main Street, Suite 4110
Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Oct-13-09 cont. Meet with John Little regarding first telephone conversation.	0.40	\$180.00	RRL
Cindy Stanley - Upload documents for web site revisions.	0.20	\$20.00	AA
Cindy Stanley - Revise web site.	0.70	\$70.00	AA
Cindy Stanley - Proof web site revisions.	0.40	\$40.00	AA
Oct-14-09 Email exchange with Annalisa Mendez.	0.40	\$180.00	JJL
Email to David Morgan.	0.20	\$90.00	JJL
Email to Susan Staid.	0.20	\$90.00	JJL
Email to Bob Cornish.	0.20	\$90.00	JJL
Email to Kristie Blumenschein.	0.30	\$135.00	JJL
Review 5th Circuit brief of Ulloa and Mills.	0.30	\$135.00	JJL
Further emails to Bob Cornish.	0.30	\$135.00	JJL
Review Receiver's reply brief on appeal; office conference with Megan Dredla.	1.00	\$450.00	JJL
Review approximately 8 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.70	\$315.00	RRL
Oct-15-09 Review email from Brent Rodine regarding appeal.	0.20	\$90.00	JJL
Email exchange with SEC.	0.40	\$180.00	JJL
Email exchange with Bryant and Quilling.	0.20	\$90.00	JJL
Further email exchange with Mike Quilling.	0.20	\$90.00	JJL
Telephone conference with David Reece and Michael Post (SEC) regarding appeal.	0.50	\$225.00	JJL
Email to Appellees' counsel	0.30	\$135.00	JJL
Email to Mike Quilling.	0.20	\$90.00	JJL
Office conference with Steve Gleboff and Megan Dredla relating to appeal issues.	1.00	\$450.00	JJL
Email exchange with investor representative.	0.30	\$135.00	JJL
Review reply brief of Bukrinsky parties.	0.40	\$180.00	JJL
Review recent court filings and approximately 11 emails from/relating to investors and investigate/provide responses thereto as appropriate.	2.50	\$1,125.00	RRL
Telephone conversations with/relating to 2 investors.	0.50	\$225.00	RRL
Meet with John Little regarding second telephone conversation.	0.40	\$180.00	RRL

Little Pedersen Fankhauser L.L.P.

March 5, 2010

Inv #: 19999

File #: 2836

John J. Little
901 Main Street, Suite 4110
Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty	
Oct-16-09	Review emails relating to the SEC's motion for permission to participate on appeal.	0.30	\$135.00	JJL
	PACER research relating to other Stanford related matters.	0.40	\$180.00	JJL
	Review materials relating to Lloyd's declaratory judgment action.	0.40	\$180.00	JJL
	Review materials relating to Receiver's action v. Aitken.	0.40	\$180.00	JJL
	Email exchange with Ralph Janvey.	0.20	\$90.00	JJL
	Draft motion to enlarge time and email to other counsel on appeal.	1.00	\$450.00	JJL
	Review emails from Kevin Sadler and from Sue Ayers.	0.40	\$180.00	JJL
	Review approximately 8 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.40	\$180.00	RRL
Oct-19-09	Email exchange with Kevin Sadler.	0.30	\$135.00	JJL
	Email exchange with Annalisa Mendez.	0.30	\$135.00	JJL
	Review email from Linda Boyle regarding appeal issues.	0.30	\$135.00	JJL
	Review SVC message boards.	0.50	\$225.00	JJL
	Finalize motion to enlarge time; letter to Mary Stewart.	0.50	\$225.00	JJL
	Email to Appellees' counsel.	0.30	\$135.00	JJL
	Email exchange with Phil Preis.	0.40	\$180.00	JJL
	Further analysis of Receiver's fee application.	1.00	\$450.00	JJL
	Review approximately 6 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.60	\$270.00	RRL
Oct-20-09	Email correspondence with Appellees' counsel to schedule call and set agenda relating to argument issues.	0.40	\$180.00	JJL
	Telephone conference with Shirley Engelhardt (5th Circuit).	0.30	\$135.00	JJL
	Further emails to counsel regarding argument.	0.30	\$135.00	JJL
	Email exchange with the SEC.	0.30	\$135.00	JJL
	Prepare summary regarding counsel positions relating to argument.	0.40	\$180.00	JJL
	Email to all Appellees' counsel regarding call.	0.40	\$180.00	JJL
	Email exchange with Bart Wulff.	0.30	\$135.00	JJL
	Extended email exchange with Mike Quilling.	0.60	\$270.00	JJL
	Email exchange with Dr. Forest.	0.40	\$180.00	JJL

Little Pedersen Fankhauser L.L.P.

March 5, 2010

Inv #: 19999
File #: 2836

John J. Little
901 Main Street, Suite 4110
Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Oct-20-09 cont. Review recent court filings and approximately 9 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.80	\$360.00	RRL
Oct-21-09 Email exchange with J. Schaub relating to outstanding CD liability at February 2009.	0.40	\$180.00	JJL
Review Phil Preis reply brief.	0.40	\$180.00	JJL
Review Mike Quilling reply brief.	0.40	\$180.00	JJL
Office conference with Steve Gleboff and Megan Dredla concerning argument.	0.40	\$180.00	JJL
Conference call with Appellees' counsel and SEC counsel relating to argument issues.	1.30	\$585.00	JJL
Telephone conference with John Donnelly.	0.50	\$225.00	JJL
Review Ben Reichard email.	0.30	\$135.00	JJL
Email to Mike Quilling, David Bryant and Gene Wilshire relating to argument issues.	0.40	\$180.00	JJL
Telephone conference with Mark Barrera.	0.30	\$135.00	JJL
Review notice of appeal by Stanford as to order on Receiver's fee application.	0.30	\$135.00	JJL
Review motion filed by Stanford Condo owners.	0.40	\$180.00	JJL
Review Lloyd's reply brief relating to intervention motion.	0.40	\$180.00	JJL
Draft text for updates to website.	1.00	\$450.00	JJL
Review recent court filings and approximately 4 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.90	\$405.00	RRL
Office conference with John Little regarding claimant status of purported relief defendants.	0.30	\$78.00	MKD
Oct-22-09 Telephone conference with David Bryant relating to argument.	0.40	\$180.00	JJL
Email to Mike Quilling, David Bryant, Bart Wulff and Gene Besen relating to argument issues.	0.30	\$135.00	JJL
Review notice from SVC.	0.20	\$90.00	JJL
Email to SVC.	0.20	\$90.00	JJL
Review email exchange between Phil Preis and David Bryant relating to argument issues.	0.30	\$135.00	JJL

Little Pedersen Fankhauser L.L.P.

March 5, 2010

Inv #: 19999
File #: 2836

John J. Little901 Main
Street, Suite 4110
Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Oct-22-09 cont. Office conference with Steve Gleboff relating to argument issues.	0.40	\$180.00	JJL
Email to Mike Quilling.	0.30	\$135.00	JJL
Email to Appellees' counsel relating to argument issues.	0.30	\$135.00	JJL
Telephone conference with David Reece.	0.40	\$180.00	JJL
Email exchange with Ben Reichard regarding Receiver's view of scope of litigation stay.	0.40	\$180.00	JJL
Further analysis of Receiver's fee application materials.	3.50	\$1,575.00	JJL
Review recent court filings and approximately 8 emails from/relating to investors and investigate/provide responses thereto as appropriate.	1.00	\$450.00	RRL
Telephone conversation with investor.	0.70	\$315.00	RRL
Cindy Stanley - Upload documents for web site revisions.	0.20	\$20.00	AA
Cindy Stanley - Revisions to web site.	0.50	\$50.00	AA
Cindy Stanley - Proof web site revisions.	0.20	\$20.00	AA
Oct-23-09 Review Order.	0.10	\$45.00	JJL
Review Liquidators' response to Receiver's third fee application.	0.30	\$135.00	JJL
Review Stanford response to Receiver's third fee application.	0.40	\$180.00	JJL
Further analysis of Receiver's third fee application.	5.00	\$2,250.00	JJL
Review reply brief relating ot sale of HSS interests.	0.40	\$180.00	JJL
Review approximately 2 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.30	\$135.00	RRL
Review and consider Liquidators' settlement proposal as to asset split; e-mail Examiner regarding same.	0.40	\$180.00	FCP
Office conference with John Little regarding Receiver's pending fee application.	0.30	\$78.00	MKD
Oct-25-09 Work on response to Receiver's fee application.	3.00	\$1,350.00	JJL
Review email from Victim's coalition.	0.20	\$90.00	JJL
Email to SEC.	0.20	\$90.00	JJL

Little Pedersen Fankhauser L.L.P.

March 5, 2010

Inv #: 19999

File #: 2836

John J. Little
901 Main Street, Suite 4110
Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Oct-26-09			
Review 5th Circuit website relating to panel members for appeal; email to Appellee counsel.	0.30	\$135.00	JJL
Email to Mary Stewart.	0.20	\$90.00	JJL
Review Shirley Engelhardt email.	0.30	\$135.00	JJL
Review David Bryant email.	0.20	\$90.00	JJL
Review Phil Preis email.	0.20	\$90.00	JJL
Email exchange with David Reece.	0.20	\$90.00	JJL
Work on response to Receiver's 3rd fee application.	4.00	\$1,800.00	JJL
Analysis of Thompson & Knight invoices within Receiver's 3rd fee application.	2.00	\$900.00	JJL
Review recent court filings and approximately 2 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.70	\$315.00	RRL
Oct-27-09			
Telephone conference with Craig Florence.	0.30	\$135.00	JJL
Work on drafting response to Receiver's 3rd Fee Application.	7.50	\$3,375.00	JJL
Review SEC's response to Receiver's 3rd Fee Application.	0.30	\$135.00	JJL
Review approximately 3 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.30	\$135.00	RRL
Oct-28-09			
Review materials and emails relating to Receiver's "interim status report."	0.50	\$225.00	JJL
Review reply relating to motion to sell "Sea Eagle."	0.40	\$180.00	JJL
Further work on drafting and revising response to Receiver's 3rd Fee Application.	8.00	\$3,600.00	JJL
Respond to media inquiry regarding interim status report.	0.40	\$180.00	JJL
Review recent court filings and approximately 11 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.60	\$270.00	RRL
Office conferences with John Little regarding response to Receiver's third fee application.	0.20	\$52.00	MKD
Review hearing transcripts and prior filings for Receiver's statements regarding the billing of invoice preparation to the receivership estate.	0.90	\$234.00	MKD

Little Pedersen Fankhauser L.L.P.

March 5, 2010

Inv #: 19999
File #: 2836

John J. Little901 Main
Street, Suite 4110
Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Oct-29-09			
Email exchange with Gene Besen.	0.20	\$90.00	JJL
Email exchange with Mark Barrera.	0.20	\$90.00	JJL
Email exchange with Jeff Carlson (AP) relating to receiver's interim status report.	0.40	\$180.00	JJL
Office conference with Megan Dredla.	0.20	\$90.00	JJL
Finalize and file response to Receiver's 3rd Fee application.	1.00	\$450.00	JJL
Prepare for 5th Circuit argument.	1.50	\$675.00	JJL
Email exchange with Kohl regarding status of coin motion.	0.30	\$135.00	JJL
Meeting with Mike Quilling, Gene Besen and John Donnelly (phone) to prepare for argument.	2.50	\$1,125.00	JJL
Review press reports relating to interim status report.	0.40	\$180.00	JJL
Review recent court filings and approximately 6 emails from/relating to investors and investigate/provide responses thereto as appropriate.	1.70	\$765.00	RRL
Revise Examiner's response to Receiver's third fee application.	0.90	\$234.00	MKD
Office conference with John Little regarding Examiner's response to Receiver's third fee application.	0.20	\$52.00	MKD
Oct-30-09			
Email correspondence with Kevin Sadler regarding conference on Chapter 15 petition.	0.40	\$180.00	JJL
Review Chapter 15 materials in preparation for conference.	0.40	\$180.00	JJL
Participate in telephonic conference with Court relating to Chapter 15 proceeding.	0.50	\$225.00	JJL
Further email exchange with Kevin Sadler relating to Chapter 15 proceedings.	0.50	\$225.00	JJL
Email exchange with David Reece.	0.30	\$135.00	JJL
Review approximately 5 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.50	\$225.00	RRL
Nov-01-09			
Review briefs on appeal.	2.00	\$900.00	JJL
Review relevant case law in preparation for argument.	2.00	\$900.00	JJL
Prepare for argument.	1.00	\$450.00	JJL

Little Pedersen Fankhauser L.L.P.

March 5, 2010

Inv #: 19999

File #: 2836

John J. Little
901 Main Street, Suite 4110
Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty	
Nov-02-09	Further preparation for argument.	1.50	\$675.00	JJL
	Attend and participate in 5th Circuit argument.	2.00	\$900.00	JJL
Nov-04-09	Email exchange with Steve Robinson.	0.30	\$135.00	JJL
	Review email from David Morgan.	0.20	\$90.00	JJL
	Email exchange with G. Mendoza.	0.40	\$180.00	JJL
	Email exchange with Angie Kogutt.	0.30	\$135.00	JJL
	Email exchange with C. Dix.	0.20	\$90.00	JJL
	Email exchange relating to chapter 15 hearing.	0.40	\$180.00	JJL
	Further email exchanges with G. Mendoza.	0.40	\$180.00	JJL
	Email exchange with Dr. Forest.	0.30	\$135.00	JJL
	Review recent court filings and arguments and approximately 7 emails from/relating to investors and investigate/provide responses thereto as appropriate.	1.50	\$675.00	RRL
Nov-05-09	Email exchange with Angie Kogutt relating to meeting.	0.20	\$90.00	JJL
	Email exchange with Derek Brennan.	0.30	\$135.00	JJL
	Review approximately 4 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.20	\$90.00	RRL
	Telephone conversation with investor.	0.40	\$180.00	RRL
Nov-06-09	Conference call with Kevin Sadler, Greg Weselka, and David Reece relating to Chapter 15 hearing and scheduling issues.	0.60	\$270.00	JJL
	Meeting with representatives of Stanford Victims Coalition.	1.50	\$675.00	JJL
	Telephone conference with Jeff Tillotson.	0.50	\$225.00	JJL
Nov-07-09	Extended email exchange with A. Kogutt.	0.40	\$180.00	JJL
	Research regarding M. Koch.	0.20	\$90.00	JJL
	Email exchange with Steve Queyroze.	0.30	\$135.00	JJL
Nov-09-09	Email correspondence with Angie Kogutt relating to various issues pertinent to investors.	0.60	\$270.00	JJL
	Email exchange with Angie Kogutt relating to Chapter 15 proceedings.	0.30	\$135.00	JJL

Little Pedersen Fankhauser L.L.P.

March 5, 2010

Inv #: 19999

File #: 2836

John J. Little
901 Main Street, Suite 4110
Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Nov-9-09 cont. Review approximately 6 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.40	\$180.00	RRL
Nov-10-09 Email correspondence with M. Collinsworth relating to appeal.	0.30	\$135.00	JJL
Review response to motion for relief relating to SDC condo development.	0.40	\$180.00	JJL
Email to John Donnelly.	0.20	\$90.00	JJL
Email exchange with Angie Kogutt.	0.30	\$135.00	JJL
Initial review materials relating to FITS, EY and FTI application for fees and expenses; email exchange with Sue Ayers regarding same.	0.90	\$405.00	JJL
Review reply brief relating to bulk transfer motion.	0.40	\$180.00	JJL
Additional review of materials relating to FITS, EY and FTI application for fees and expenses.	0.50	\$225.00	JJL
Telephone conversation with representative for investor.	0.50	\$225.00	RRL
Review approximately 5 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.20	\$90.00	RRL
Nov-11-09 Review Receiver's complaint against Rebecca Reeves Stanford.	0.40	\$180.00	JJL
Review Stanford Victim's Coalition brief relating to SIPC issues.	0.50	\$225.00	JJL
Email Angie Kogutt relating to comments regarding SIPC issues.	0.30	\$135.00	JJL
Review approximately 2 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.20	\$90.00	RRL
Nov-12-09 Email exchange with S. Rai relating to coin claim of Ron Lee.	0.40	\$180.00	JJL
Research status of Lee under joint coin motion.	0.30	\$135.00	JJL
Further email to S. Rai.	0.20	\$90.00	JJL
Email to Receiver relating to Lee claim.	0.20	\$90.00	JJL
Office conference with Robert Little relating to coin claims.	0.30	\$135.00	JJL
Review email regarding, and background information relating to, investor with claim for coins.	0.30	\$135.00	RRL

Little Pedersen Fankhauser L.L.P.

March 5, 2010

Inv #: 19999
File #: 2836

John J. Little
901 Main Street, Suite 4110
Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Nov-12-09 cont. Telephone conversation with representative for investor.	0.40	\$180.00	RRL
Review approximately 2 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.30	\$135.00	RRL
Meet with John Little regarding same and response thereto.	0.30	\$135.00	RRL
Nov-13-09 Review emails and data relating to D. Peterson inquiry.	0.40	\$180.00	JJL
Email to Robert Little relating to same.	0.20	\$90.00	JJL
Review draft motion and order relating to Chapter 15 scheduling.	0.30	\$135.00	JJL
Email counsel regarding same.	0.20	\$90.00	JJL
Email to David Arlington relating to Ron Lee coin inquiry.	0.30	\$135.00	JJL
Email to Receiver's team relating to FITS and other engagement letters.	0.40	\$180.00	JJL
Review Allen Stanford response to fee application filed on behalf of FITS, FTI and EY.	0.80	\$360.00	JJL
Review 5th Circuit opinion.	0.40	\$180.00	JJL
Draft update for website.	0.30	\$135.00	JJL
Review emails from various investors relating to 5th Circuit opinion.	0.40	\$180.00	JJL
Telephone conversations with/relating to 4 investors.	1.60	\$720.00	RRL
Meet with John Little regarding appropriate response to question of third investor.			
Review approximately 10 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.40	\$180.00	RRL
Nov-16-09 Respond to D. Johnston email correspondence.	0.30	\$135.00	JJL
Review and respond to L. Smith email correspondence.	0.30	\$135.00	JJL
Office conference with Robert Little regarding impact of 5th Circuit decision.	0.40	\$180.00	JJL
Extended email exchange with Kevin Sadler relating to asset freeze and financial advisor accounts.	0.80	\$360.00	JJL
Telephone conference with Kevin Edmundson.	0.50	\$225.00	JJL
Email exchange with Sandra Malkin.	0.40	\$180.00	JJL

Little Pedersen Fankhauser L.L.P.

March 5, 2010

Inv #: 19999
File #: 2836

John J. Little
901 Main Street, Suite 4110
Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Nov-16-09 cont.			
Review motion relating to Senesco and appendix regarding same.	0.50	\$225.00	JJL
Review Receiver's website posting relating to account releases.	0.30	\$135.00	JJL
Email exchange with Frances Landrum relating to IRA accounts.	0.30	\$135.00	JJL
Review recent court filings and rulings and discuss same with John Little. Discuss appropriate responses to anticipated investor questions.	1.30	\$585.00	RRL
Telephone conversations with/relating to 6 investors.	1.00	\$450.00	RRL
Review approximately 13 emails from/relating to investors and investigate/provide responses thereto as appropriate.	1.10	\$495.00	RRL
Nov-17-09			
Email exchange with D. Peterson.	0.30	\$135.00	JJL
Review email from Derek Brennan.	0.20	\$90.00	JJL
Review Receiver's reply brief supporting fee application.	1.00	\$450.00	JJL
Review email from David Morgan.	0.20	\$90.00	JJL
Email exchange with Angie Kogutt.	0.40	\$180.00	JJL
Review materials from Steve Malouf relating to SIPC coverage.	0.50	\$225.00	JJL
Telephone conversations with/relating to 2 investors.	1.10	\$495.00	RRL
Review approximately 5 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.50	\$225.00	RRL
Nov-18-09			
Research relating to SEI Private Trust and email exchange with Angie Kogutt relating to same.	0.80	\$360.00	JJL
Telephone conference with Kevin Edmundson relating to the release of Funds.	0.30	\$135.00	JJL
Telephone conference with Kevin Edmundson relating to claims against financial advisors.	0.30	\$135.00	JJL
Telephone conference with David Bryant.	0.30	\$135.00	JJL
Email exchange with Phil Preis.	0.30	\$135.00	JJL
Telephone conversation with investor. Meet with John Little regarding content of telephone conversation.	0.80	\$360.00	RRL
Review approximately 2 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.30	\$135.00	RRL

Little Pedersen Fankhauser L.L.P.

March 5, 2010

Inv #: 19999
File #: 2836

John J. Little
901 Main Street, Suite 4110
Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Nov-19-09			
Email correspondence with Ron Lee relating to coin claim.	0.30	\$135.00	JJL
Review Angie Kogutt email correspondence with SEC.	0.40	\$180.00	JJL
Email to David Arlington relating to Ron Lee coin claim.	0.20	\$90.00	JJL
Draft extensive revision to website text and archive document.	1.80	\$810.00	JJL
Telephone conversation with investor.	0.50	\$225.00	RRL
Review approximately 4 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.60	\$270.00	RRL
Nov-20-09			
Further work on revisions to website text.	1.00	\$450.00	JJL
Further work on revisions to archive document for website.	1.00	\$450.00	JJL
Review approximately 3 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.40	\$180.00	RRL
Cindy Stanley - Website update.	2.80	\$280.00	AA
Nov-23-09			
Travel to and from Fort Worth and participate in meeting with SEC and various counsel to financial advisors relating to claims against financial advisors and the existing account freeze.	2.80	\$1,260.00	JJL
Meeting with the SEC and FINRA (Marshall Gandy) relating to financial advisor claims, third party actions and other issues.	0.60	\$270.00	JJL
Email exchange with Ron Lee relating to coin claim.	0.30	\$135.00	JJL
Email exchange with Bauersfeld relating to claw back claims.	0.40	\$180.00	JJL
Telephone conversation with investor. Meet with John Little regarding content of telephone conversation.	0.70	\$315.00	RRL
Review approximately 5 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.40	\$180.00	RRL
Nov-24-09			
Review email from Kevin Sadler relating to Chapter 15 proceeding.	0.20	\$90.00	JJL
Email exchange with Hason relating to coin claims.	0.30	\$135.00	JJL
Email exchange with David Morgan relating to client's coin claims.	0.30	\$135.00	JJL
Review demand letter from Kevin Sadler to investors.	0.30	\$135.00	JJL

Little Pedersen Fankhauser L.L.P.

March 5, 2010

Inv #: 19999
File #: 2836

John J. Little
901 Main Street, Suite 4110
Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Nov-9-09 cont.			
Email exchange concerning demand letter with David Bryant and Bart Wulff.	0.30	\$135.00	JJL
Email to Kevin Sadler relating to investors receiving demand letter.	0.30	\$135.00	JJL
Office conference with Robert Little relating to developments with coin claims and fraudulent transfer claims.	0.50	\$225.00	JJL
Telephone conversation with representative for investor.	0.50	\$225.00	RRL
Review correspondence from Receiver and meet with John Little regarding appropriate response to investor questions regarding same.	0.90	\$405.00	RRL
Nov-25-09			
Review email exchange between Mike Quilling and David Arlington regarding demand letter.	0.20	\$90.00	JJL
Review email exchange between the Receiver and Phil Preis regarding demand letter.	0.20	\$90.00	JJL
Telephone conference with Mike Quilling regarding demand letter.	0.50	\$225.00	JJL
Email exchange with Sue Staid regarding demand letter.	0.30	\$135.00	JJL
Email exchange with Derek Brennan regarding demand letter.	0.30	\$135.00	JJL
Email to Kevin Sadler and Ralph Janvey relating to demand letter.	0.40	\$180.00	JJL
Review Mike Quilling letter to Receiver responding to demand letter.	0.20	\$90.00	JJL
Review email from Angie Kogutt and attached letter.	0.30	\$135.00	JJL
Review and respond to email from Ben Elmore relating to demand letter.	0.40	\$180.00	JJL
Email exchange with Phil Preis relating to fraudulent transfer claims.	0.40	\$180.00	JJL
Review Curtis Mallet motion papers.	0.50	\$225.00	JJL
Email exchange with John Buzzell relating to demand letters received by his customers.	0.40	\$180.00	JJL
Telephone conversations with/relating to 2 investors.	0.80	\$360.00	RRL
Review approximately 20 emails from/relating to investors and investigate/provide responses thereto as appropriate.	1.60	\$720.00	RRL

Little Pedersen Fankhauser L.L.P.

March 5, 2010

Inv #: 19999

File #: 2836

John J. Little901 Main
Street, Suite 4110
Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Nov-27-09 Telephone conversation with representative for investor.	0.80	\$360.00	RRL
Review approximately 3 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.40	\$180.00	RRL
Nov-29-09 Review email correspondence from Phil Preis.	0.30	\$135.00	JJL
Review email correspondence from Bart Wulff.	0.20	\$90.00	JJL
Extended email exchange with Jan Chaffin.	0.50	\$225.00	JJL
Review email correspondence from David Bryant.	0.30	\$135.00	JJL
Nov-30-09 Email exchange with Edward Dweck relating to Receiver's demand letters.	0.30	\$135.00	JJL
Email exchange with Sue Ayers relating to Chapter 15 proceeding.	0.30	\$135.00	JJL
Telephone conference with Linda Boyle relating to demand letter and fraudulent transfer claims.	0.40	\$180.00	JJL
Draft email to Kevin Sadler relating to list of investors receiving demand letters.	0.40	\$180.00	JJL
Email exchange with Monica Luebker relating to demand letters and amounts demanded.	0.40	\$180.00	JJL
Email exchange with Linda Boyle relating to demand letters.	0.20	\$90.00	JJL
Email exchange with Sandy Malkin regarding article and ability to prosecute claims against brokers.	0.40	\$180.00	JJL
Office conference with Robert Little relating to various investors contacts.	0.40	\$180.00	JJL
Telephone conference with David Reece relating to response to FTI, FITS, E&Y fee application.	0.40	\$180.00	JJL
Review recent court filings and approximately 8 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.90	\$405.00	RRL
Meet with John Little regarding same.	0.40	\$180.00	RRL
Dec-01-09 Email exchange with Cynthia Moulton relating to UFTA claims.	0.30	\$135.00	JJL
Email exchange with Steve Robinson relating to coin issues.	0.50	\$225.00	JJL
Email exchange with Bob Klug.	0.40	\$180.00	JJL

Little Pedersen Fankhauser L.L.P.

March 5, 2010

Inv #: 19999
File #: 2836

John J. Little
901 Main Street, Suite 4110
Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Dec-01-09 cont. Telephone conference with Jeff Tillotson and email to same.	0.30	\$135.00	JJL
Review SEC response to FTI, FITS, and EY fee application.	0.40	\$180.00	JJL
Review approximately 5 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.70	\$315.00	RRL
Various telephone conversations with 4 investors or representatives of investors.	1.70	\$765.00	RRL
Dec-02-09 Email exchange with Mike Quilling.	0.30	\$135.00	JJL
Review release proposed by Receiver.	0.30	\$135.00	JJL
Work on response to the fee/expense application of FITS, FTI and E&Y.	7.50	\$3,375.00	JJL
Telephone conference with Kevin Edmundson and Mike Quilling.	0.50	\$225.00	JJL
Review IRS materials regarding John Doe subpoena.	1.00	\$450.00	JJL
Respond to media inquiries from Bloomberg.	0.40	\$180.00	JJL
Letter to Receiver relating to fraudulent transfer claims.	0.80	\$360.00	JJL
Telephone conference with David Bryant.	0.40	\$180.00	JJL
Email exchange with Phil Preis.	0.20	\$90.00	JJL
Review approximately 12 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.90	\$405.00	RRL
Telephone conversation with investor. Meet with John Little regarding same and exchange emails regarding release of stipulated funds.	0.80	\$360.00	RRL
Meet with John Little regarding investor communications and appropriate response thereto.	0.50	\$225.00	RRL
Dec-03-09 Telephone conference with Kevin Edmundson and Mike Quilling.	0.60	\$270.00	JJL
Two telephone conferences with Kevin Edmundson.	1.00	\$450.00	JJL
Office conference with Robert Little	0.40	\$180.00	JJL
Respond to additional inquiries from Bloomberg relating to fraudulent transfer demand letters.	0.50	\$225.00	JJL
Telephone conference with Gene Besen.	0.40	\$180.00	JJL

Little Pedersen Fankhauser L.L.P.

March 5, 2010

Inv #: 19999
File #: 2836

John J. Little901 Main
Street, Suite 4110
Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Dec-03-09 cont. Email exchange with Greg Waselka relating to chapter 15 proceedings.	0.40	\$180.00	JJL
Telephone conference with Mike Quilling.	0.40	\$180.00	JJL
Finalize response to fee and expense application of FITS, FTI and E&Y.	1.00	\$450.00	JJL
Review approximately 13 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.80	\$360.00	RRL
Various telephone conversations with representative of investors and exchange emails with John Little regarding same.	0.70	\$315.00	RRL
Revise Examiner's Response to Receiver's Additional Fee Application Information.	0.60	\$156.00	MKD
Office conference with John Little regarding Examiner's Response to Receiver's Additional Fee Application Information.	0.20	\$52.00	MKD
Dec-04-09 Initial review of materials filed by Liquidators relating to Chapter 15 proceeding.	0.50	\$225.00	JJL
Telephone conference with David Reece.	0.30	\$135.00	JJL
Review and comment upon draft of joint brief (with SEC).	0.50	\$225.00	JJL
Initial review of Lloyd's motion to intervene.	0.40	\$180.00	JJL
Initial review of Lloyd's motion to enforce.	0.50	\$225.00	JJL
Telephone conference with Mike Quilling.	0.40	\$180.00	JJL
Review approximately 8 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.60	\$270.00	RRL
Dec-06-09 Initial review of materials relating to fee application for September.	0.40	\$180.00	JJL
Review letter from Junnell relating to coins.	0.20	\$90.00	JJL
Dec-07-09 Review recent court filings and approximately 9 emails from/relating to investors and investigate/provide responses thereto as appropriate.	1.00	\$450.00	RRL

Little Pedersen Fankhauser L.L.P.

March 5, 2010

Inv #: 19999
File #: 2836

John J. Little
901 Main Street, Suite 4110
Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Dec-08-09			
Review letters from three additional coin investors to Judge Godbey.	0.30	\$135.00	JJL
Office conference with Robert Little relating to amended complaint.	0.30	\$135.00	JJL
Respond to media inquiry (Bloomberg) relating to amended complaint.	0.30	\$135.00	JJL
Email correspondence with Donna Hocker.	0.30	\$135.00	JJL
Review and respond to Fred Pedersen email relating to IRS John Doe subpoenas.	0.40	\$180.00	JJL
Further review of Appendix and amended complaint.	0.50	\$225.00	JJL
Begin drafting email to Receiver relating to fraudulent transfer claims.	0.40	\$180.00	JJL
Conference call with Court, Receiver, Liquidators and SEC relating to Chapter 15 proceedings.	0.40	\$180.00	JJL
Email correspondence with Mike Quilling.	0.20	\$90.00	JJL
Review approximately 6 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.50	\$225.00	RRL
Meet with John Little regarding investor communications and appropriate response thereto.	0.30	\$135.00	RRL
Review materials regarding proposed IRS John Doe summons; review source materials as to such summons and use in connection with foreign banks; and provide comments to Examiner.	1.00	\$450.00	FCP
Dec-09-09			
Telephone conference with Bart Wulff.	0.60	\$270.00	JJL
Review email from Phil Robertson and respond to same.	0.40	\$180.00	JJL
Review Hunton & Williams response to joint brief of SEC and Examiner.	0.40	\$180.00	JJL
Further analysis of fraudulent transfer complaint and appendix.	1.20	\$540.00	JJL
Review files of certain investors named in fraudulent transfer complaint.	0.80	\$360.00	JJL
Finalize and send email to Receiver relating to fraudulent transfer claims.	0.40	\$180.00	JJL
Office conference with Robert Little.	0.30	\$135.00	JJL
Review approximately 5 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.40	\$180.00	RRL

Little Pedersen Fankhauser L.L.P.

March 5, 2010

Inv #: 19999
File #: 2836

John J. Little
901 Main Street, Suite 4110
Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Dec-09-09 cont. Office conference with John Little regarding Receiver's two first amended complaints.	0.20	\$52.00	MKD
Case law research regarding effect of amended complaint on prior pleadings.	0.50	\$130.00	MKD
Office conference with John Little regarding case law research regarding effect of amended complaint on prior pleadings.	0.20	\$52.00	MKD
Dec-10-09 Telephone conference with David Bryant.	0.40	\$180.00	JJL
Review Liquidators' brief regarding Hunton & Williams.	0.30	\$135.00	JJL
Review Liquidators' brief regarding Senesco motion.	0.30	\$135.00	JJL
Email to Receiver relating to Lusky partnership.	0.30	\$135.00	JJL
Review letter from Ralph Janvey.	0.20	\$90.00	JJL
Email to SEC.	0.20	\$90.00	JJL
Review approximately 7 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.90	\$405.00	RRL
Dec-11-09 Email correspondence with Phil Preis.	0.30	\$135.00	JJL
Email correspondence with Hason regarding coin motion.	0.20	\$90.00	JJL
Initial review of various filings relating to Lloyds regarding motion to enforce.	1.00	\$450.00	JJL
Email exchange with R. Lee relating to coin motion.	0.30	\$135.00	JJL
Review response to Lloyds motion.	0.40	\$180.00	JJL
Dec-14-09 Initial review of materials filed relating to Receiver's 4th (September 2009) fee application.	0.50	\$225.00	JJL
Initial review of materials relating to sale of Hawker aircraft.	0.40	\$180.00	JJL
Review Lindquist answer.	0.40	\$180.00	JJL
Extended email exchange with J. Chafin relating to investors she represents.	0.50	\$225.00	JJL
Review approximately 3 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.30	\$135.00	RRL
Dec-15-09 Initial review of motion to dismiss FA lawsuit.	0.40	\$180.00	JJL

Little Pedersen Fankhauser L.L.P.

March 5, 2010

Inv #: 19999
File #: 2836

John J. Little
901 Main Street, Suite 4110
Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Dec-15-09 cont. Email exchange with Kevin Edmundson.	0.30	\$135.00	JJL
Review and log dismissal stipulations.	0.40	\$180.00	JJL
Review Receiver's filing relating to Lloyds' motions.	0.30	\$135.00	JJL
Review additional motion to dismiss.	0.40	\$180.00	JJL
Email exchange with Jan Chafin.	0.40	\$180.00	JJL
Telephone conference with Kevin Edmundson.	0.70	\$315.00	JJL
Review approximately 4 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.60	\$270.00	RRL
Dec-16-09 Respond to emailed media inquiry from Texas Lawyer.	0.50	\$225.00	JJL
Review SEC v. Forte decision and media report concerning same.	0.50	\$225.00	JJL
Review Order on Lloyds' motions.	0.30	\$135.00	JJL
Review approximately 3 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.40	\$180.00	RRL
Dec-17-09 Email exchange with Sue Ayers.	0.30	\$135.00	JJL
Review and log dismissal stipulations.	0.30	\$135.00	JJL
Dec-18-09 Review Bloomberg article relating to criminal proceeding and insurance issues.	0.30	\$135.00	JJL
Initial review of Chapter 15 filings by Receiver and SEC.	1.00	\$450.00	JJL
Review of letter from D. Bahrenburg; email regarding same to Receiver, Kevin Sadler and SEC.	0.60	\$270.00	JJL
Email exchange with D. Forrest.	0.30	\$135.00	JJL
Review stipulation relating to scheduling in FA case.	0.30	\$135.00	JJL
Email exchange with David Reece.	0.30	\$135.00	JJL
Review recent court filings and approximately 3 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.80	\$360.00	RRL
Dec-21-09 Review order.	0.20	\$90.00	JJL
Review and log dismissal stipulation.	0.20	\$90.00	JJL
Dec-22-09 Email correspondence with Patrick Zummo.	0.30	\$135.00	JJL

Little Pedersen Fankhauser L.L.P.

March 5, 2010

Inv #: 19999
File #: 2836

John J. Little901 Main
Street, Suite 4110
Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Dec-22-09 cont.			
Email exchange with Bart Wulff.	0.40	\$180.00	JJL
Email to Kevin Edmundson.	0.30	\$135.00	JJL
Review reply brief relating to Senesco.	0.30	\$135.00	JJL
Review Answer filed by T. Moran.	0.40	\$180.00	JJL
Review and log dismissal stipulation.	0.20	\$90.00	JJL
Review Receiver's response to motion to compel arbitration filed by Curtis Mallet firm.	0.40	\$180.00	JJL
Review materials relating to Canadian judgment.	0.50	\$225.00	JJL
Review second amended complaint against former employees and appendix to same.	0.60	\$270.00	JJL
Various telephone conversations with representative of investors and exchange emails with John Little regarding same. Investigate questions raised by representative and respond thereto.	2.20	\$990.00	RRL
Dec-23-09			
Review answer filed in 09-724.	0.30	\$135.00	JJL
Initial review of Receiver's cost estimate for November and December.	0.40	\$180.00	JJL
Email to SEC relating to cost estimate.	0.30	\$135.00	JJL
Dec-26-09			
Email exchange with Bill Provine relating to fraudulent transfer claims.	0.40	\$180.00	JJL
Dec-28-09			
Review article in Miami Herald regarding ties to Congress.	0.40	\$180.00	JJL
Email correspondence with Sam and Martha Moore.	0.40	\$180.00	JJL
Email exchnage with Bill Provine.	0.30	\$135.00	JJL
Review letter from R. Rhue; forward via email to David Arlington; email to R. Rhue.	0.30	\$135.00	JJL
Email correspondence with Receiver regarding STC account access.	0.30	\$135.00	JJL
Review answer filed in 09-724 by Lundquist.	0.70	\$315.00	JJL
Review answer filed in 09-724 by Louisiana retirees.	0.50	\$225.00	JJL
Review Hawker motion and appendix.	0.40	\$180.00	JJL
Review motion to dismiss filed in 09-724 by North Carolina brokers and related brief and appendix.	0.50	\$225.00	JJL

Little Pedersen Fankhauser L.L.P.

March 5, 2010

Inv #: 19999
File #: 2836

John J. Little
901 Main Street, Suite 4110
Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Dec-28-09 cont.			
Review motion to dismiss filed in 09-724 by Pena and Hernandez.	0.50	\$225.00	JJL
Review Receiver's reply brief relating to fees and expenses of FTI, FITS, and E&Y.	0.50	\$225.00	JJL
Begin to review and analyze the Receiver's Fourth Fee Application and appendix to same.	2.50	\$1,125.00	JJL
Review approximately 4 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.40	\$180.00	RRL
Dec-29-09			
Review emails from Kevin Sadler and David Arlington.	0.20	\$90.00	JJL
Office conference with Robert Little relating to coin issues	0.20	\$90.00	JJL
Continued review and analysis of Receiver's fourth fee application and appendix thereto.	2.30	\$1,035.00	JJL
Review and log dismissal stipulations for investors.	0.40	\$180.00	JJL
Review approximately 5 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.60	\$270.00	RRL
Dec-30-09			
Email exchange with Brian Johnson regarding coin claims.	0.30	\$135.00	JJL
Review and analysis of FTI invoice.	1.00	\$450.00	JJL
Review approximately 3 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.40	\$180.00	RRL
Dec-31-09			
Further email exchange with Brian Johnson regarding coin issues.	0.30	\$135.00	JJL
Email exchange with David Reece (SEC).	0.30	\$135.00	JJL
Work on response to Receiver's Fourth fee application.	3.50	\$1,575.00	JJL
Jan-02-10			
Review letter relating to coins from Murphy.	0.30	\$135.00	JJL
Research relating to fees charged and results obtained in Bennett Funding and Madoff cases.	2.00	\$900.00	JJL
Work on drafting response to Receiver's 4th Fee Application/	2.00	\$900.00	JJL
Review interim reports filed by Madoff trustee.	2.00	\$900.00	JJL
Review various operating reports filed in Bennett Funding.	1.00	\$450.00	JJL

Little Pedersen Fankhauser L.L.P.

March 5, 2010

Inv #: 19999
File #: 2836

John J. Little
901 Main Street, Suite 4110
Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty	
Jan-04-10	Email exchange with Kevin Sadler.	0.30	\$135.00	JJL
	Further work on response to Receiver's 4th Fee application.	8.50	\$3,825.00	JJL
	Conference call with Kevin Sadler and Kevin Edmundson.	0.80	\$360.00	JJL
	Telephone conference with David Reece.	0.60	\$270.00	JJL
	Review approximately 6 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.30	\$135.00	RRL
Jan-05-10	Finalize and file Response to Receiver's 4th Fee Application and Appendix in support of same.	4.50	\$2,025.00	JJL
	Email to Kevin Sadler.	0.20	\$90.00	JJL
	Conference call with Kevin Sadler and Kevin Edmundson.	0.30	\$135.00	JJL
	Telephone conference with Richard Roper.	0.40	\$180.00	JJL
	Review SEC response to fee application.	0.30	\$135.00	JJL
	Review recent court filings and approximately 3 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.50	\$225.00	RRL
	Meet with John Little regarding release of coins and bullion.	0.30	\$135.00	RRL
	Cindy Stanley - Website revisions.	0.20	\$20.00	AA
Jan-06-10	Email exchange with Kevin Sadler.	0.30	\$135.00	JJL
	Email exchange with Richard Roper.	0.30	\$135.00	JJL
	Email exchange with Kevin Edmundson.	0.20	\$90.00	JJL
	Respond to media inquiry (AP) relating to coins & bullion order.	0.50	\$225.00	JJL
	Telephone conference with Donna Hocker relating to setting for conference.	0.40	\$180.00	JJL
	Office conference with Robert Little relating to coin & bullion customer.	0.40	\$180.00	JJL
	Telephone conference with David Bryant relating to fraudulent transfer claims.	0.90	\$405.00	JJL
	Telephone conference with Jeff Carlton (AP).	0.30	\$135.00	JJL
	Telephone conversation with investor regarding release of coins and bullion. Research and email additional information to investor.	0.50	\$225.00	RRL

Little Pedersen Fankhauser L.L.P.

March 5, 2010

Inv #: 19999

File #: 2836

John J. Little
901 Main Street, Suite 4110
Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty	
Jan-07-10	Review order.	0.30	\$135.00	JJL
	Conference call with Kevin Sadler and Kevin Edmundson relating to various litigation topics.	1.00	\$450.00	JJL
	Office conference with Robert Little.	0.30	\$135.00	JJL
	Conference call with Court relating to Chapter 15 proceeding.	0.40	\$180.00	JJL
	Review approximately 9 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.40	\$180.00	RRL
	Meet with John Little regarding investor communications (with respect to release of coins and bullion) and appropriate response thereto.	0.30	\$135.00	RRL
Jan-08-10	Review motion to intervene and brief supporting same filed by Presson (coin customer).	0.40	\$180.00	JJL
Jan-11-10	Review dismissal orders regarding investor defendants.	0.30	\$135.00	JJL
	Review proposed amended order appointing receiver.	0.40	\$180.00	JJL
	Email to Kevin Sadler.	0.20	\$90.00	JJL
	Telephone conference with Kevin Sadler and Kevin Edmundson relating to amended order appointing receiver.	0.40	\$180.00	JJL
	Telephone conversation with investor. Review filings and otherwise investigate and provide response thereto.	1.50	\$675.00	RRL
Jan-12-10	Review motion to dismiss relating to John Lynch.	0.30	\$135.00	JJL
	Email exchange with Mike Quilling relating to settlements by his clients.	0.40	\$180.00	JJL
	Telephone conference with Kevin Sadler.	0.40	\$180.00	JJL
	Email to Robert Little relating to investors.	0.20	\$90.00	JJL
	Telephone conversation with representative of investor.	0.30	\$135.00	RRL
Jan-13-10	Review email from Kevin Sadler to Winstead (and response thereto) relating to Wells Fargo dispute.	0.40	\$180.00	JJL
	Review email from Robert Little relating to investors.	0.30	\$135.00	JJL
	Review and respond to email from Jaime Pinto relating to Chapter 15 proceedings.	0.40	\$180.00	JJL

Little Pedersen Fankhauser L.L.P.

March 5, 2010

Inv #: 19999
File #: 2836

John J. Little
901 Main Street, Suite 4110
Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Jan-13-10 cont.	2.50	\$1,125.00	JJL
Review and comment upon draft frequently asked questions and draft release agreements relating to coins and bullion to be returned to customers.			
Office conference with Robert Little relating to coin and bullion draft documents.	0.30	\$135.00	JJL
Office conference with Robert Little relating to investor inquiries.	0.40	\$180.00	JJL
Review most recent list of investors sued in fraudulent transfer actions.	0.40	\$180.00	JJL
Telephone conference with Kevin Sadler.	0.30	\$135.00	JJL
Telephone conversation with investor regarding release of coins and bullion.	0.60	\$270.00	RRL
Review information regarding investors being sued by Receiver and analyze amounts being sued for.	1.80	\$810.00	RRL
Meet with John Little regarding investor communications (with respect to release of coins and bullion) and questions about investors being sued by Receiver and amounts being sued for.	0.60	\$270.00	RRL
Jan-14-10			
Review email from Kevin Sadler relating to coins & bullion.	0.20	\$90.00	JJL
Telephone conference with Richard Roper.	0.30	\$135.00	JJL
Office conference with Robert Little relating to coins & bullion.	0.20	\$90.00	JJL
Review dismissal motion regarding Maddux and others; email to Gene Besen regarding same.	0.30	\$135.00	JJL
Review dismissal motion.	0.30	\$135.00	JJL
Review materials relating to joint motion to amend receivership order.	0.40	\$180.00	JJL
Meet with John Little regarding release of coins and bullion.	0.20	\$90.00	RRL
Jan-15-10			
Review reply regarding sale of Hawker aircraft.	0.40	\$180.00	JJL
Review answer filed in Financial Advisor lawsuit.	0.30	\$135.00	JJL
Email correspondence with Kevin Sadler relating to coins & bullion.	0.30	\$135.00	JJL
Review Pena motion for arbitration.	0.40	\$180.00	JJL

Little Pedersen Fankhauser L.L.P.

March 5, 2010

Inv #: 19999
File #: 2836

John J. Little
901 Main Street, Suite 4110
Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty	
Jan-15-10 cont.	Review motion to dismiss.	0.40	\$180.00	JJL
	Lengthy email to Kevin Sadler relating to fraudulent transfer claims asserted against investors.	0.50	\$225.00	JJL
	Initial review of various motions filed by Financial Advisor defendants.	1.00	\$450.00	JJL
Jan-18-10	Review filings.	0.30	\$135.00	JJL
	Email exchange with Mike Quilling and Kevin Edmundson.	0.30	\$135.00	JJL
	Review revised property sale order; email to Kevin Sadler regarding same.	0.40	\$180.00	JJL
Jan-19-10	Review and log dismissal orders regarding investor defendants.	1.00	\$450.00	JJL
	Review Lewis dismissal; email exchange with Craig Florence regarding same.	0.50	\$225.00	JJL
	Review materials relating to proposed sale of Panama bank; email exchange with Richard Roper regarding same.	2.00	\$900.00	JJL
	Review motions to dismiss and related briefs filed by various Financial Advisor defendants.	2.00	\$900.00	JJL
	Telephone conference with Monica Luebker.	0.40	\$180.00	JJL
	Email exchange with SEC.	0.30	\$135.00	JJL
	Review recent court filings and discuss same with John Little.	0.40	\$180.00	RRL
Jan-20-10	Review email from Laura Shulman relating to coins.	0.20	\$90.00	JJL
	Email exchange with Kevin Sadler relating to coin release process.	0.30	\$135.00	JJL
	Review and log dismissal motion.	0.30	\$135.00	JJL
	Email exchange with Sue Ayers.	0.30	\$135.00	JJL
	Review orders.	0.20	\$90.00	JJL
	Email exchange with Kevin Edmundson.	0.40	\$180.00	JJL
	Telephone conversation with representative of investor.	0.40	\$180.00	RRL
Jan-21-10	Review Receiver's website for information pertaining to release of coins & bullion.	0.20	\$90.00	JJL

Little Pedersen Fankhauser L.L.P.

March 5, 2010

Inv #: 19999
File #: 2836

John J. Little901 Main
Street, Suite 4110
Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Jan-21-10 cont. Email to Laura Shulman; email to Kevin Sadler relating to website information.	0.40	\$180.00	JJL
Review Receiver's reply relating to 4th Fee Application.	0.50	\$225.00	JJL
Email correspondence with Kevin Edmundson.	0.30	\$135.00	JJL
Telephone conference with Kevin Edmundson and David Reece.	1.50	\$675.00	JJL
Review approximately 5 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.50	\$225.00	RRL
Meet with John Little regarding same.	0.20	\$90.00	RRL
Jan-22-10 Review Wells Fargo filing.	0.30	\$135.00	JJL
Prepare for conference call with Kevin Sadler and SEC.	0.50	\$225.00	JJL
Conference call with Kevin Sadler, Kevin Edmundson and David Reece relating to bankruptcy issues and fee disputes.	1.50	\$675.00	JJL
Review various motions to dismiss filed by Mike Quilling.	1.00	\$450.00	JJL
Email exchange with Adam Block relating to bankruptcy issues.	0.40	\$180.00	JJL
Review Agreed Order drafted by Kevin Sadler.	0.30	\$135.00	JJL
Email Kevin Sadler regarding comments to Agreed Order.	0.20	\$90.00	JJL
Review objection to entry of amended receivership order.	0.30	\$135.00	JJL
Review David Bryant email to David Arlington concerning amendment of pleadings; forward to SEC with comments.	0.50	\$225.00	JJL
Email exchange with Kevin Sadler.	0.20	\$90.00	JJL
Further review of objections to amended receivership order.	0.40	\$180.00	JJL
Jan-25-10 Email exchange with Kevin Sadler and David Reece relating to form of Order.	0.50	\$225.00	JJL
Respond to Bloomberg inquiry relating to filing of agreed order regarding fees.	0.50	\$225.00	JJL
Review motion relating to proposed sale of TUG, Spring Creek and SSM.	0.50	\$225.00	JJL
Review motion to dismiss or compel arbitration filed by Green.	0.40	\$180.00	JJL

Little Pedersen Fankhauser L.L.P.

March 5, 2010

Inv #: 19999

File #: 2836

John J. Little901 Main
Street, Suite 4110
Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Jan-25-10 cont. Review Uloa motion to dismiss.	0.40	\$180.00	JJL
Review approximately 7 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.60	\$270.00	RRL
Jan-26-10 Review dismissal orders relating to Lewis and Taub.	0.30	\$135.00	JJL
Review order regarding real estate sales.	0.30	\$135.00	JJL
Telephone conference with David Bryant.	0.50	\$225.00	JJL
Analysis of claims asserted against investors and financial advisors; create spreadsheet to track representation, settlements and responsive pleadings.	3.00	\$1,350.00	JJL
Jan-27-10 Review motions to dismiss.	0.30	\$135.00	JJL
Review and log motion relating to settlement with AFA.	0.30	\$135.00	JJL
Further work on spreadsheet to track claims, settlements, responsive pleadings and appearances.	1.00	\$450.00	JJL
Review article relating to ruling by Judge Hittner.	0.40	\$180.00	JJL
Review motion to reconsider contempt findings.	0.50	\$225.00	JJL
Review materials relating to scheduled contempt hearing for Randi Stanford.	0.70	\$315.00	JJL
Review briefing relating to Bukrinsky motion.	1.50	\$675.00	JJL
Review materials relating to Lusky Investment Partnership; email to Malvern Lusky and Herman Lusky.	0.50	\$225.00	JJL
Jan-28-10 Email exchange with Malvern Lusky.	0.30	\$135.00	JJL
Draft email to Kevin Sadler relating to Malvern Lusky.	0.30	\$135.00	JJL
Office conference with Robert Little relating to bankruptcy issues.	0.30	\$135.00	JJL
Telephone conference with Donna Hocker.	0.20	\$90.00	JJL
Review Order regarding Stanford contempt hearing; email to Kevin Sadler regarding same.	0.30	\$135.00	JJL
Telephone conference with Malvern Lusky.	0.40	\$180.00	JJL
Telephone conference with Herman Lusky.	0.40	\$180.00	JJL
Email exchange with Craig Adams relating to coin & bullion releases.	0.40	\$180.00	JJL
Email exchange with Phil Preis relating to LeFebevre investments.	0.40	\$180.00	JJL

Little Pedersen Fankhauser L.L.P.

March 5, 2010

Inv #: 19999
File #: 2836

John J. Little
901 Main Street, Suite 4110
Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Jan-28-10 cont. Review background materials relating to LeFebevre investments.	0.50	\$225.00	JJL
E-mail to SEC relating to fraudulent transfer claims.	0.40	\$180.00	JJL
Various meetings with John Little regarding investors being sued by Receiver and amounts being sued for and upcoming bankruptcy hearing.	0.90	\$405.00	RRL
Jan-29-10 Email exchange with Kevin Sadler relating to Lusky and Charles White.	0.40	\$180.00	JJL
Conference call with Kevin Sadler and Brendan Day.	0.30	\$135.00	JJL
Email exchange with Herman and Malvern Lusky.	0.30	\$135.00	JJL
Review order relating to Motions to Dismiss.	0.30	\$135.00	JJL
Review Order relating to Senesco.	0.30	\$135.00	JJL
Further analysis of claims against investors.	2.00	\$900.00	JJL
Jan-31-10 Further email exchange with M. Lusky.	0.30	\$135.00	JJL
Review coin release invoices; compare same to coin motion listings; email to Craig Adams.	0.70	\$315.00	JJL
Email to Kevin Sadler.	0.40	\$180.00	JJL
Email to Kevin Edmundson.	0.40	\$180.00	JJL
Begin work on update to website content.	0.40	\$180.00	JJL
Further email exchange with Kevin Edmundson.	0.40	\$180.00	JJL
Total Fees	393.80	\$173,657.00	

Little Pedersen Fankhauser L.L.P.

March 5, 2010

Inv #: 19999
File #: 2836

John J. Little901 Main
Street, Suite 4110
Dallas, Texas 75202

RE: Stanford Financial Receivership

Disbursements

Photocopies	88.80
Deliveries-overnight	127.28
Postage	46.09
Trial transcripts	68.40
Litigation Support	534.11

Total Disbursements

\$864.68

Total Invoice

\$174,521.68

Lawyer	Hours Worked	Hourly Rate	Amount Billed
John J. Little	309.00	\$450.00	\$139,050.00
Robert R. Little	71.10	\$450.00	\$31,995.00
Fred C. Pedersen	1.40	\$450.00	\$630.00
Megan K. Dredla	4.70	\$260.00	\$1,222.00
Admin	7.60	\$100.00	\$760.00

EXAMINER'S DECLARATION

EXHIBIT 2

Little Pedersen Fankhauser, LLP Time Entries
October 1, 2009 through January 31, 2010
Sorted into Categories by Task

Little Pedersen Fankhauser L.L.P.

901 Main Street

Suite 4110

Dallas, Texas 75202

Phone: 214/573-2300

Fax: 214/573-2323

Stanford Financial Receivership Invoice
(restated by task categories)

I. Communications with Stanford Investors, Groups, Representatives and Counsel

Fee Description	Hours	Amount	Atty
Oct-01-09 Review recent court filings and approximately 2 emails from/relating to investors and investigate/provide responses thereto as appropriate.	1.40	\$630.00	RRL
Oct-01-09 Telephone conversation with investor.	0.40	\$180.00	RRL
Oct-02-09 Review correspondence relating to Jim Bates.	0.40	\$180.00	JJL
Oct-02-09 Review approximately 3 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.70	\$315.00	RRL
Oct-02-09 Telephone conversation with investor.	0.30	\$135.00	RRL
Oct-05-09 Review and respond to email from J.M. Holliday.	0.30	\$135.00	JJL
Oct-05-09 Email exchange with N. Farhy.	0.30	\$135.00	JJL
Oct-05-09 Review approximately 6 emails from/relating to investors and investigate/provide responses thereto as appropriate.	1.00	\$450.00	RRL
Oct-05-09 Telephone conversations with/relating to 3 investors.	1.00	\$450.00	RRL
Oct-06-09 Email to V. Hausladen.	0.30	\$135.00	JJL
Oct-06-09 Review recent court filings and approximately 2 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.90	\$405.00	RRL
Oct-07-09 Review approximately 6 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.50	\$225.00	RRL
Oct-07-09 Email exchange with J.M. Holliday.	0.30	\$135.00	JJL
Oct-07-09 Email exchange with R. Hollier.	0.20	\$90.00	JJL

Oct-07-09	Email exchange with Dr. Forest.	0.30	\$135.00	JJL
Oct-07-09	Review investor correspondence.	0.30	\$135.00	JJL
Oct-08-09	Review further email from J. Glennon.	0.20	\$90.00	JJL
Oct-08-09	Review approximately 4 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.60	\$270.00	RRL
Oct-08-09	Review email from J. Glennon.	0.30	\$135.00	JJL
Oct-08-09	Email exchange with Derek Brennan.	0.20	\$90.00	JJL
Oct-09-09	Review recent court filings, report regarding accounts and proceeds and approximately 8 emails from/relating to investors and investigate/provide responses thereto as appropriate.	2.00	\$900.00	RRL
Oct-09-09	Email to N. Gill.	0.20	\$90.00	JJL
Oct-09-09	Email to J. Glennon.	0.20	\$90.00	JJL
Oct-12-09	Review approximately 6 emails from/relating to investors and investigate/provide responses thereto as appropriate	0.60	\$270.00	RRL
Oct-12-09	Email exchange with Bill Metzinger.	0.40	\$180.00	JJL
Oct-12-09	Email exchange with Dr. Forest.	0.30	\$135.00	JJL
Oct-13-09	Review email from SVC.	0.20	\$90.00	JJL
Oct-13-09	Review recent court filings, report regarding accounts and proceeds and approximately 11 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.60	\$270.00	RRL
Oct-13-09	Telephone conversations with/relating to 2 investors.	0.60	\$270.00	RRL
Oct-13-09	Meet with John Little regarding first telephone conversation.	0.40	\$180.00	RRL
Oct-14-09	Email exchange with Annalisa Mendez.	0.40	\$180.00	JJL
Oct-14-09	Email to David Morgan.	0.20	\$90.00	JJL
Oct-14-09	Email to Susan Staid.	0.20	\$90.00	JJL
Oct-14-09	Email to Bob Cornish.	0.20	\$90.00	JJL
Oct-14-09	Further emails to Bob Cornish.	0.30	\$135.00	JJL

Oct-14-09	Review approximately 8 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.70	\$315.00	RRL
Oct-15-09	Email exchange with investor representative.	0.30	\$135.00	JJL
Oct-15-09	Review recent court filings and approximately 11 emails from/relating to investors and investigate/provide responses thereto as appropriate.	2.50	\$1,125.00	RRL
Oct-15-09	Telephone conversations with/relating to 2 investors.	0.50	\$225.00	RRL
Oct-15-09	Meet with John Little regarding second telephone conversation.	0.40	\$180.00	RRL
Oct-16-09	Review approximately 8 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.40	\$180.00	RRL
Oct-19-09	Email exchange with Annalisa Mendez.	0.30	\$135.00	JJL
Oct-19-09	Review SVC message boards.	0.50	\$225.00	JJL
Oct-19-09	Review approximately 6 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.60	\$270.00	RRL
Oct-20-09	Email exchange with Dr. Forest.	0.40	\$180.00	JJL
Oct-20-09	Review recent court filings and approximately 9 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.80	\$360.00	RRL
Oct-21-09	Email exchange with J. Schaub relating to outstanding CD liability at February 2009.	0.40	\$180.00	JJL
Oct-21-09	Review recent court filings and approximately 4 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.90	\$405.00	RRL
Oct-22-09	Review notice from SVC.	0.20	\$90.00	JJL
Oct-22-09	Email to SVC.	0.20	\$90.00	JJL
Oct-22-09	Review recent court filings and approximately 8 emails from/relating to investors and investigate/provide responses thereto as appropriate.	1.00	\$450.00	RRL
Oct-22-09	Telephone conversation with investor.	0.70	\$315.00	RRL
Oct-23-09	Review approximately 2 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.30	\$135.00	RRL
Oct-25-09	Review email from Victim's coalition.	0.20	\$90.00	JJL

Oct-26-09	Review recent court filings and approximately 2 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.70	\$315.00	RRL
Oct-27-09	Telephone conference with Craig Florence.	0.30	\$135.00	JJL
Oct-27-09	Review approximately 3 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.30	\$135.00	RRL
Oct-28-09	Review recent court filings and approximately 11 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.60	\$270.00	RRL
Oct-29-09	Review recent court filings and approximately 6 emails from/relating to investors and investigate/provide responses thereto as appropriate.	1.70	\$765.00	RRL
Oct-30-09	Review approximately 5 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.50	\$225.00	RRL
Nov-04-09	Email exchange with Steve Robinson.	0.30	\$135.00	JJL
Nov-04-09	Review email from David Morgan.	0.20	\$90.00	JJL
Nov-04-09	Email exchange with G. Mendoza.	0.40	\$180.00	JJL
Nov-04-09	Email exchange with Angie Kogutt.	0.30	\$135.00	JJL
Nov-04-09	Email exchange with C. Dix.	0.20	\$90.00	JJL
Nov-04-09	Further email exchanges with G. Mendoza.	0.40	\$180.00	JJL
Nov-04-09	Email exchange with Dr. Forest.	0.30	\$135.00	JJL
Nov-04-09	Review recent court filings and arguments and approximately 7 emails from/relating to investors and investigate/provide responses thereto as appropriate.	1.50	\$675.00	RRL
Nov-05-09	Email exchange with Angie Kogutt relating to meeting.	0.20	\$90.00	JJL
Nov-05-09	Email exchange with Derek Brennan.	0.30	\$135.00	JJL
Nov-05-09	Review approximately 4 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.20	\$90.00	RRL
Nov-05-09	Telephone conversation with investor.	0.40	\$180.00	RRL
Nov-06-09	Meeting with representatives of Stanford Victims Coalition.	1.50	\$675.00	JJL
Nov-07-09	Extended email exchange with A. Kogutt.	0.40	\$180.00	JJL

Nov-07-09	Research regarding M. Koch.	0.20	\$90.00	JJL
Nov-07-09	Email exchange with Steve Queyroze.	0.30	\$135.00	JJL
Nov-09-09	Email correspondence with Angie Kogutt relating to various issues pertinent to investors.	0.60	\$270.00	JJL
Nov-09-09	Review approximately 6 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.40	\$180.00	RRL
Nov-10-09	Telephone conversation with representative for investor.	0.50	\$225.00	RRL
Nov-10-09	Review approximately 5 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.20	\$90.00	RRL
Nov-10-09	Email exchange with Angie Kogutt.	0.30	\$135.00	JJL
Nov-11-09	Review approximately 2 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.20	\$90.00	RRL
Nov-12-09	Telephone conversation with representative for investor.	0.40	\$180.00	RRL
Nov-12-09	Review approximately 2 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.30	\$135.00	RRL
Nov-12-09	Meet with John Little regarding same and response thereto.	0.30	\$135.00	RRL
Nov-13-09	Review emails and data relating to D. Peterson inquiry.	0.40	\$180.00	JJL
Nov-13-09	Email to Robert Little relating to same.	0.20	\$90.00	JJL
Nov-13-09	Telephone conversations with/relating to 4 investors. Meet with John Little regarding appropriate response to question of third investor.	1.60	\$720.00	RRL
Nov-13-09	Review approximately 10 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.40	\$180.00	RRL
Nov-16-09	Respond to D. Johnston email correspondence.	0.30	\$135.00	JJL
Nov-16-09	Review and respond to L. Smith email correspondence.	0.30	\$135.00	JJL
Nov-16-09	Email exchange with Sandra Malkin.	0.40	\$180.00	JJL
Nov-16-09	Review recent court filings and rulings and discuss same with John Little. Discuss appropriate responses to anticipated investor questions.	1.30	\$585.00	RRL
Nov-16-09	Telephone conversations with/relating to 6 investors.	1.00	\$450.00	RRL

Nov-16-09	Review approximately 13 emails from/relating to investors and investigate/provide responses thereto as appropriate.	1.10	\$495.00	RRL
Nov-17-09	Email exchange with D. Peterson.	0.30	\$135.00	JJL
Nov-17-09	Review email from Derek Brennan.	0.20	\$90.00	JJL
Nov-17-09	Review email from David Morgan.	0.20	\$90.00	JJL
Nov-17-09	Email exchange with Angie Kogutt.	0.40	\$180.00	JJL
Nov-17-09	Telephone conversations with/relating to 2 investors.	1.10	\$495.00	RRL
Nov-17-09	Review approximately 5 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.50	\$225.00	RRL
Nov-18-09	Research relating to SEI Private Trust and email exchange with Angie Kogutt relating to same.	0.80	\$360.00	JJL
Nov-18-09	Telephone conversation with investor. Meet with John Little regarding content of telephone conversation.	0.80	\$360.00	RRL
Nov-18-09	Review approximately 2 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.30	\$135.00	RRL
Nov-19-09	Telephone conversation with investor.	0.50	\$225.00	RRL
Nov-19-09	Review approximately 4 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.60	\$270.00	RRL
Nov-20-09	Review approximately 3 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.40	\$180.00	RRL
Nov-23-09	Telephone conversation with investor. Meet with John Little regarding content of telephone conversation.	0.70	\$315.00	RRL
Nov-23-09	Review approximately 5 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.40	\$180.00	RRL
Nov-24-09	Telephone conversation with representative for investor.	0.50	\$225.00	RRL
Nov-24-09	Review correspondence from Receiver and meet with John Little regarding appropriate response to investor questions regarding same.	0.90	\$405.00	RRL
Nov-25-09	Telephone conversations with/relating to 2 investors.	0.80	\$360.00	RRL
Nov-25-09	Review approximately 20 emails from/relating to investors and investigate/provide responses thereto as appropriate.	1.60	\$720.00	RRL
Nov-27-09	Telephone conversation with representative for investor.	0.80	\$360.00	RRL

Nov-27-09	Review approximately 3 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.40	\$180.00	RRL
Nov-30-09	Email exchange with Sandy Malkin regarding article and ability to prosecute claims against brokers.	0.40	\$180.00	JJL
Nov-30-09	Office conference with Robert Little relating to various investors contacts.	0.40	\$180.00	JJL
Nov-30-09	Review recent court filings and approximately 8 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.90	\$405.00	RRL
Nov-30-09	Meet with John Little regarding same.	0.40	\$180.00	RRL
Dec-01-09	Review approximately 5 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.70	\$315.00	RRL
Dec-01-09	Various telephone conversations with 4 investors or representatives of investors.	1.70	\$765.00	RRL
Dec-02-09	Review approximately 12 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.90	\$405.00	RRL
Dec-02-09	Telephone conversation with investor. Meet with John Little regarding same and exchange emails regarding release of stipulated funds.	0.80	\$360.00	RRL
Dec-02-09	Meet with John Little regarding investor communications and appropriate response thereto.	0.50	\$225.00	RRL
Dec-03-09	Review approximately 13 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.80	\$360.00	RRL
Dec-03-09	Various telephone conversations with representative of investors and exchange emails with John Little regarding same.	0.70	\$315.00	RRL
Dec-04-09	Review approximately 8 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.60	\$270.00	RRL
Dec-07-09	Review recent court filings and approximately 9 emails from/relating to investors and investigate/provide responses thereto as appropriate.	1.00	\$450.00	RRL
Dec-08-09	Review approximately 6 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.50	\$225.00	RRL
Dec-08-09	Meet with John Little regarding investor communications and appropriate response thereto.	0.30	\$135.00	RRL

Dec-09-09	Review approximately 5 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.40	\$180.00	RRL
Dec-10-09	Review approximately 7 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.90	\$405.00	RRL
Dec-14-09	Review approximately 3 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.30	\$135.00	RRL
Dec-15-09	Review approximately 4 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.60	\$270.00	RRL
Dec-16-09	Review approximately 3 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.40	\$180.00	RRL
Dec-18-09	Email exchange with D. Forrest.	0.30	\$135.00	JJL
Dec-18-09	Review recent court filings and approximately 3 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.80	\$360.00	RRL
Dec-22-09	Various telephone conversations with representative of investors and exchange emails with John Little regarding same. Investigate questions raised by representative and respond thereto.	2.20	\$990.00	RRL
Dec-28-09	Review approximately 4 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.40	\$180.00	RRL
Dec-29-09	Review approximately 5 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.60	\$270.00	RRL
Dec-30-09	Review approximately 3 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.40	\$180.00	RRL
Jan-04-10	Review approximately 6 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.30	\$135.00	RRL
Jan-05-10	Review recent court filings and approximately 3 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.50	\$225.00	RRL
Jan-07-10	Review approximately 9 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.40	\$180.00	RRL
Jan-11-10	Telephone conversation with investor. Review filings and otherwise investigate and provide response thereto.	1.50	\$675.00	RRL
Jan-12-10	Email to Robert Little relating to investors.	0.20	\$90.00	JJL
Jan-12-10	Telephone conversation with representative of investor.	0.30	\$135.00	RRL

Jan-20-10	Telephone conversation with representative of investor.	0.40	\$180.00	RRL
Jan-21-10	Review approximately 5 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.50	\$225.00	RRL
Jan-21-10	Meet with John Little regarding same.	0.20	\$90.00	RRL
Jan-25-10	Review approximately 7 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.60	\$270.00	RRL

Summary

Timekeeper	Hours	Rate	Total
John J. Little	19.20	\$450.00	\$ 8,640.00
Robert R. Little	65.20	\$450.00	\$ 29,340.00
TOTALS	84.40		\$37,980.00

II. Cross-Border and Chapter 15 proceeding issues

Fee Description	Hours	Amount	Atty
Oct-06-09 Review orders issued by Canadian courts relating to dispute between Liquidators and Receiver.	1.30	\$585.00	JJL
Oct-08-09 Email to Greg Weselka.	0.30	\$135.00	JJL
Oct-23-09 Review and consider Liquidators' settlement proposal as to asset split; e-mail Examiner regarding same.	0.40	\$180.00	FCP
Oct-30-09 Email correspondence with Kevin Sadler regarding conference on Chapter 15 petition.	0.40	\$180.00	JJL
Oct-30-09 Review Chapter 15 materials in preparation for conference.	0.40	\$180.00	JJL
Oct-30-09 Participate in telephonic conference with Court relating to Chapter 15 proceeding.	0.50	\$225.00	JJL
Oct-30-09 Further email exchange with Kevin Sadler relating to Chapter 15 proceedings.	0.50	\$225.00	JJL
Nov-04-09 Email exchange relating to chapter 15 hearing.	0.40	\$180.00	JJL
Nov-06-09 Conference call with Kevin Sadler, Greg Weselka, and David Reece relating to Chapter 15 hearing and scheduling issues.	0.60	\$270.00	JJL
Nov-09-09 Email exchange with Angie Kogutt relating to Chapter 15 proceedings.	0.30	\$135.00	JJL
Nov-13-09 Review draft motion and order relating to Chapter 15 scheduling.	0.30	\$135.00	JJL
Nov-13-09 Email counsel regarding same.	0.20	\$90.00	JJL
Nov-24-09 Review email from Kevin Sadler relating to Chapter 15 proceeding.	0.20	\$90.00	JJL
Nov-30-09 Email exchange with Sue Ayers relating to Chapter 15 proceeding.	0.30	\$135.00	JJL
Dec-03-09 Email exchange with Greg Waselka relating to chapter 15 proceedings.	0.40	\$180.00	JJL
Dec-04-09 Initial review of materials filed by Liquidators relating to Chapter 15 proceeding.	0.50	\$225.00	JJL
Dec-08-09 Email correspondence with Donna Hocker.	0.30	\$135.00	JJL

Dec-08-09	Conference call with Court, Receiver, Liquidators and SEC relating to Chapter 15 proceedings.	0.40	\$180.00	JJL
Dec-17-09	Email exchange with Sue Ayers.	0.30	\$135.00	JJL
Dec-18-09	Initial review of Chapter 15 filings by Receiver and SEC.	1.00	\$450.00	JJL
Dec-18-09	Email exchange with David Reece.	0.30	\$135.00	JJL
Dec-22-09	Review materials relating to Canadian judgment.	0.50	\$225.00	JJL
Jan-04-10	Email exchange with Kevin Sadler.	0.30	\$135.00	JJL
Jan-04-10	Conference call with Kevin Sadler and Kevin Edmundson.	0.80	\$360.00	JJL
Jan-05-10	Email to Kevin Sadler.	0.20	\$90.00	JJL
Jan-05-10	Conference call with Kevin Sadler and Kevin Edmundson.	0.30	\$135.00	JJL
Jan-06-10	Telephone conference with Donna Hocker relating to setting for conference.	0.40	\$180.00	JJL
Jan-07-10	Conference call with Court relating to Chapter 15 proceeding.	0.40	\$180.00	JJL
Jan-13-10	Review and respond to email from Jaime Pinto relating to Chapter 15 proceedings.	0.40	\$180.00	JJL

Timekeeper	Hours	Rate	Total
John J. Little	12.20	\$450.00	\$ 5,490.00
Fred C. Pedersen	0.40	\$450.00	\$ 180.00
TOTALS	12.60		\$5,670.00

III. Communications with the Receiver, the SEC, and the Antigua Liquidators

Fee Description	Hours	Amount	Atty
Oct-05-09 Email exchange with Kevin Sadler.	0.40	\$180.00	JJL
Oct-06-09 Email to SEC.	0.20	\$90.00	JJL
Oct-08-09 Telephone conference with Ralph Janvey.	0.30	\$135.00	JJL
Oct-08-09 Email to Kevin Sadler.	0.20	\$90.00	JJL
Oct-09-09 Email to Steve Korotash.	0.20	\$90.00	JJL
Oct-13-09 Update materials relating to outstanding inquiries to the Receiver.	0.20	\$90.00	JJL
Oct-14-09 Email to Kristie Blumenschein.	0.30	\$135.00	JJL
Oct-19-09 Email exchange with Kevin Sadler.	0.30	\$135.00	JJL
Oct-25-09 Email to SEC.	0.20	\$90.00	JJL
Oct-28-09 Review materials and emails relating to Receiver's "interim status report."	0.50	\$225.00	JJL
Oct-30-09 Email exchange with David Reece.	0.30	\$135.00	JJL
Nov-23-09 Meeting with the SEC and FINRA (Marshall Gandy) relating to financial advisor claims, third party actions and other issues.	0.60	\$270.00	JJL
Dec-18-09 Review of letter from D. Bahrenburg; email regarding same to Receiver, Kevin Sadler and SEC.	0.60	\$270.00	JJL
Dec-23-09 Initial review of Receiver's cost estimate for November and December.	0.40	\$180.00	JJL
Dec-23-09 Email to SEC relating to cost estimate.	0.30	\$135.00	JJL
Dec-28-09 Email correspondence with Receiver regarding STC account access.	0.30	\$135.00	JJL
Jan-06-10 Email exchange with Kevin Sadler.	0.30	\$135.00	JJL
Jan-06-10 Email exchange with Kevin Edmundson.	0.20	\$90.00	JJL
Jan-07-10 Conference call with Kevin Sadler and Kevin Edmundson relating to various litigation topics.	1.00	\$450.00	JJL
Jan-11-10 Review proposed amended order appointing receiver.	0.40	\$180.00	JJL

Jan-11-10	Email to Kevin Sadler.	0.20	\$90.00	JJL
Jan-11-10	Telephone conference with Kevin Sadler and Kevin Edmundson relating to amended order appointing receiver.	0.40	\$180.00	JJL
Jan-12-10	Telephone conference with Kevin Sadler.	0.40	\$180.00	JJL
Jan-13-10	Telephone conference with Kevin Sadler.	0.30	\$135.00	JJL
Jan-14-10	Review materials relating to joint motion to amend receivership order.	0.40	\$180.00	JJL
Jan-20-10	Review orders.	0.20	\$90.00	JJL
Jan-20-10	Email exchange with Kevin Edmundson.	0.40	\$180.00	JJL
Jan-22-10	Review objection to entry of amended receivership order.	0.30	\$135.00	JJL
Jan-22-10	Further review of objections to amended receivership order.	0.40	\$180.00	JJL

Timekeeper	Hours	Rate	Total
John J. Little	10.20	\$450.00	\$4,590.00
TOTALS	10.20		\$4,590.00

**IV. Receivership business matters
(banking, corporate, asset liquidation, investments, insurance)**

Fee Description	Hours	Amount	Atty
Oct-07-09 Review Receiver's response to Lloyd's motion to intervene.	0.30	\$135.00	JJL
Oct-09-09 Review Order relating to D&O policy proceeds.	0.40	\$180.00	JJL
Oct-16-09 Review materials relating to Lloyd's declaratory judgment action.	0.40	\$180.00	JJL
Oct-21-09 Review motion filed by Stanford Condo owners.	0.40	\$180.00	JJL
Oct-21-09 Review Lloyd's reply brief relating to intervention motion.	0.40	\$180.00	JJL
Oct-23-09 Review reply brief relating to sale of HSS interests.	0.40	\$180.00	JJL
Oct-28-09 Review reply relating to motion to sell "Sea Eagle."	0.40	\$180.00	JJL
Nov-06-09 Telephone conference with Jeff Tillotson.	0.50	\$225.00	JJL
Nov-10-09 Review response to motion for relief relating to SDC condo development.	0.40	\$180.00	JJL
Nov-10-09 Review reply brief relating to bulk transfer motion.	0.40	\$180.00	JJL
Nov-16-09 Review motion relating to Senesco and appendix regarding same.	0.50	\$225.00	JJL
Dec-01-09 Telephone conference with Jeff Tillotson and email to same.	0.30	\$135.00	JJL
Dec-04-09 Initial review of Lloyd's motion to intervene.	0.40	\$180.00	JJL
Dec-04-09 Initial review of Lloyd's motion to enforce.	0.50	\$225.00	JJL
Dec-10-09 Review Liquidators' brief regarding Senesco motion.	0.30	\$135.00	JJL
Dec-11-09 Initial review of various filings relating to Lloyds regarding motion to enforce.	1.00	\$450.00	JJL
Dec-11-09 Review response to Lloyds motion.	0.40	\$180.00	JJL
Dec-14-09 Initial review of materials relating to sale of Hawker aircraft.	0.40	\$180.00	JJL
Dec-15-09 Review Receiver's filing relating to Lloyds' motions.	0.30	\$135.00	JJL
Dec-16-09 Review Order on Lloyds' motions.	0.30	\$135.00	JJL

Dec-22-09	Review reply brief relating to Senesco.	0.30	\$135.00	JJL
Dec-28-09	Review Hawker motion and appendix.	0.40	\$180.00	JJL
Jan-05-10	Telephone conference with Richard Roper.	0.40	\$180.00	JJL
Jan-06-10	Email exchange with Richard Roper.	0.30	\$135.00	JJL
Jan-13-10	Review email from Kevin Sadler to Winstead (and response thereto) relating to Wells Fargo dispute.	0.40	\$180.00	JJL
Jan-14-10	Telephone conference with Richard Roper.	0.30	\$135.00	JJL
Jan-15-10	Review reply regarding sale of Hawker aircraft.	0.40	\$180.00	JJL
Jan-18-10	Review revised property sale order; email to Kevin Sadler regarding same.	0.40	\$180.00	JJL
Jan-19-10	Review materials relating to proposed sale of Panama bank; email exchange with Richard Roper regarding same.	2.00	\$900.00	JJL
Jan-22-10	Review Wells Fargo filing.	0.30	\$135.00	JJL
Jan-25-10	Review motion relating to proposed sale of TUG, Spring Creek and SSM.	0.50	\$225.00	JJL
Jan-26-10	Review order regarding real estate sales.	0.30	\$135.00	JJL
Jan-29-10	Review Order relating to Senesco.	0.30	\$135.00	JJL

Timekeeper	Hours	Rate	Total
John J. Little	14.70	\$450.00	\$6,615.00
TOTALS	14.70		\$6,615.00

V. Coin & Bullion Business and Investors

Fee Description	Hours	Amount	Atty
Oct-09-09 Email exchange with K. Finley relating to coins.	0.30	\$135.00	JJL
Oct-29-09 Email exchange with Kohl regarding status of coin motion.	0.30	\$135.00	JJL
Nov-12-09 Email exchange with S. Rai relating to coin claim of Ron Lee.	0.40	\$180.00	JJL
Nov-12-09 Research status of Lee under joint coin motion.	0.30	\$135.00	JJL
Nov-12-09 Further email to S. Rai.	0.20	\$90.00	JJL
Nov-12-09 Email to Receiver relating to Lee claim.	0.20	\$90.00	JJL
Nov-12-09 Office conference with Robert Little relating to coin claims.	0.30	\$135.00	JJL
Nov-12-09 Review email regarding, and background information relating to, investor with claim for coins.	0.30	\$135.00	RRL
Nov-13-09 Email to David Arlington relating to Ron Lee coin inquiry.	0.30	\$135.00	JJL
Nov-19-09 Email correspondence with Ron Lee relating to coin claim.	0.30	\$135.00	JJL
Nov-19-09 Email to David Arlington relating to Ron Lee coin claim.	0.20	\$90.00	JJL
Nov-23-09 Email exchange with Ron Lee relating to coin claim.	0.30	\$135.00	JJL
Nov-24-09 Email exchange with Hason relating to coin claims.	0.30	\$135.00	JJL
Nov-24-09 Email exchange with David Morgan relating to client's coin claims.	0.30	\$135.00	JJL
Nov-24-09 Office conference with Robert Little relating to developments with coin claims and fraudulent transfer claims.	0.50	\$225.00	JJL
Dec-01-09 Email exchange with Steve Robinson relating to coin issues.	0.50	\$225.00	JJL
Dec-06-09 Review letter from Junnell relating to coins.	0.20	\$90.00	JJL
Dec-08-09 Review letters from three additional coin investors to Judge Godbey.	0.30	\$135.00	JJL
Dec-11-09 Email correspondence with Hason regarding coin motion.	0.20	\$90.00	JJL
Dec-11-09 Email exchange with R. Lee relating to coin motion.	0.30	\$135.00	JJL

Dec-28-09	Review letter from R. Rhue; forward via email to David Arlington; email to R. Rhue.	0.30	\$135.00	JJL
Dec-29-09	Review emails from Kevin Sadler and David Arlington.	0.20	\$90.00	JJL
Dec-29-09	Office conference with Robert Little relating to coin issues.	0.20	\$90.00	JJL
Dec-30-09	Email exchange with Brian Johnson regarding coin claims.	0.30	\$135.00	JJL
Dec-31-09	Further email exchange with Brian Johnson regarding coin issues.	0.30	\$135.00	JJL
Jan-02-10	Review letter relating to coins from Murphy.	0.30	\$135.00	JJL
Jan-05-10	Meet with John Little regarding release of coins and bullion.	0.30	\$135.00	RRL
Jan-06-10	Office conference with Robert Little relating to coin & bullion customer.	0.40	\$180.00	JJL
Jan-06-10	Telephone conversation with investor regarding release of coins and bullion. Research and email additional information to investor.	0.50	\$225.00	RRL
Jan-07-10	Office conference with Robert Little.	0.30	\$135.00	JJL
Jan-07-10	Meet with John Little regarding investor communications (with respect to release of coins and bullion) and appropriate response thereto.	0.30	\$135.00	RRL
Jan-08-10	Review motion to intervene and brief supporting same filed by Presson (coin customer).	0.40	\$180.00	JJL
Jan-13-10	Review and comment upon draft frequently asked questions and draft release agreements relating to coins and bullion to be returned to customers.	2.50	\$1,125.00	JJL
Jan-13-10	Office conference with Robert Little relating to coin and bullion draft documents.	0.30	\$135.00	JJL
Jan-13-10	Office conference with Robert Little relating to investor inquiries.	0.40	\$180.00	JJL
Jan-13-10	Telephone conversation with investor regarding release of coins and bullion.	0.60	\$270.00	RRL
Jan-13-10	Meet with John Little regarding investor communications (with respect to release of coins and bullion) and questions about investors being sued by Receiver and amounts being sued for.	0.60	\$270.00	RRL
Jan-14-10	Review email from Kevin Sadler relating to coins & bullion.	0.20	\$90.00	JJL

Jan-14-10	Office conference with Robert Little relating to coins & bullion.	0.20	\$90.00	JJL
Jan-14-10	Meet with John Little regarding release of coins and bullion.	0.20	\$90.00	RRL
Jan-15-10	Email correspondence with Kevin Sadler relating to coins & bullion.	0.30	\$135.00	JJL
Jan-20-10	Review email from Laura Shulman relating to coins.	0.20	\$90.00	JJL
Jan-20-10	Email exchange with Kevin Sadler relating to coin release process.	0.30	\$135.00	JJL
Jan-21-10	Review Receiver's website for information pertaining to release of coins & bullion.	0.20	\$90.00	JJL
Jan-21-10	Email to Laura Shulman; email to Kevin Sadler relating to website information.	0.40	\$180.00	JJL
Jan-28-10	Email exchange with Craig Adams relating to coin & bullion releases.	0.40	\$180.00	JJL
Jan-31-10	Review coin release invoices; compare same to coin motion listings; email to Craig Adams.	0.70	\$315.00	JJL

Timekeeper	Hours	Rate	Total
John J. Little	14.50	\$450.00	\$6,525.00
Robert R. Little	2.80	\$450.00	\$1,260.00
TOTALS	17.30		\$7,785.00

VI. Fifth Circuit Appeal relating to Account Freeze and “clawback” lawsuits

Fee Description	Hours	Amount	Atty
Oct-02-09 Review email correspondence to prepare for conference call.	0.30	\$135.00	JJL
Oct-02-09 Conference call with counsel for Appellees.	0.80	\$360.00	JJL
Oct-02-09 Telephone conference with Gene Besen.	0.20	\$90.00	JJL
Oct-02-09 Office conference with Steve Gleboff and Megan Dredla relating to appeal issues.	0.30	\$135.00	JJL
Oct-02-09 Review Phil Preis email.	0.20	\$90.00	JJL
Oct-02-09 Review D. Bryant response to Preis email.	0.20	\$90.00	JJL
Oct-03-09 Extended email exchange with Phil Preis.	0.40	\$180.00	JJL
Oct-05-09 Extended email correspondence with Phil Preis regarding 5th Circuit issues.	0.70	\$315.00	JJL
Oct-05-09 Review Lawson motion to supplement appellate record.	0.30	\$135.00	JJL
Oct-05-09 Review Lawson appellate brief.	0.70	\$315.00	JJL
Oct-05-09 Review Milan appellate brief.	1.00	\$450.00	JJL
Oct-06-09 Email correspondence with 5th Circuit staff; complete and forward appearance form.	0.50	\$225.00	JJL
Oct-07-09 Review and respond to investor email relating to clawback claims.	0.40	\$180.00	JJL
Oct-07-09 Email to B. Wulff.	0.20	\$90.00	JJL
Oct-08-09 Review emails from various Appellee counsel.	0.30	\$135.00	JJL
Oct-08-09 Review and comment upon draft motion to enlarge time for argument.	0.40	\$180.00	JJL
Oct-09-09 Review email from P. Preis.	0.20	\$90.00	JJL
Oct-09-09 Review SEC brief; email to SEC regarding same.	1.00	\$450.00	JJL
Oct-09-09 Email correspondence with various Appellee counsel.	0.30	\$135.00	JJL
Oct-09-09 Review and comment upon revised motion to enlarge time for argument.	0.40	\$180.00	JJL

Oct-09-09	Review Sadler email and attachment relating to investors subject to clawback claims.	0.40	\$180.00	JJL
Oct-09-09	Further review of updated schedule KVT-4 (from Receiver).	1.00	\$450.00	JJL
Oct-09-09	Email to Sadler and SEC relating to updated schedule KVT-4.	0.50	\$225.00	JJL
Oct-12-09	Review motion to enlarge time.	0.30	\$135.00	JJL
Oct-12-09	Further review of revised schedule KVT-4.	0.40	\$180.00	JJL
Oct-13-09	Review email from Michael Post.	0.20	\$90.00	JJL
Oct-13-09	Draft inquiry to Kevin Sadler relating to investors who are no longer listed on KVT-4.	0.40	\$180.00	JJL
Oct-13-09	Extended email exchange with Kevin Sadler relating to investors sued in clawback litigation; frozen accounts and clawback claims.	1.00	\$450.00	JJL
Oct-13-09	Review Receiver's response to motion to supplement record.	0.30	\$135.00	JJL
Oct-14-09	Review 5th Circuit brief of Ulloa and Mills.	0.30	\$135.00	JJL
Oct-14-09	Review Receiver's reply brief on appeal; office conference with Megan Dredla.	1.00	\$450.00	JJL
Oct-15-09	Review email from Brent Rodine regarding appeal.	0.20	\$90.00	JJL
Oct-15-09	Email exchange with SEC.	0.40	\$180.00	JJL
Oct-15-09	Email exchange with Bryant and Quilling.	0.20	\$90.00	JJL
Oct-15-09	Further email exchange with Mike Quilling.	0.20	\$90.00	JJL
Oct-15-09	Telephone conference with David Reece and Michael Post (SEC) regarding appeal.	0.50	\$225.00	JJL
Oct-15-09	Email to Appellees' counsel	0.30	\$135.00	JJL
Oct-15-09	Email to Mike Quilling.	0.20	\$90.00	JJL
Oct-15-09	Office conference with Steve Gleboff and Megan Dredla relating to appeal issues.	1.00	\$450.00	JJL
Oct-16-09	Review emails relating to the SEC's motion for permission to participate on appeal.	0.30	\$135.00	JJL

Oct-16-09	Draft motion to enlarge time and email to other counsel on appeal.	1.00	\$450.00	JJL
Oct-16-09	Review emails from Kevin Sadler and from Sue Ayers.	0.40	\$180.00	JJL
Oct-19-09	Review email from Linda Boyle regarding appeal issues.	0.30	\$135.00	JJL
Oct-19-09	Finalize motion to enlarge time; letter to Mary Stewart.	0.50	\$225.00	JJL
Oct-19-09	Email to Appellees' counsel.	0.30	\$135.00	JJL
Oct-19-09	Email exchange with Phil Preis.	0.40	\$180.00	JJL
Oct-20-09	Email correspondence with Appellees' counsel to schedule call and set agenda relating to argument issues.	0.40	\$180.00	JJL
Oct-20-09	Telephone conference with Shirley Engelhardt (5th Circuit).	0.30	\$135.00	JJL
Oct-20-09	Further emails to counsel regarding argument.	0.30	\$135.00	JJL
Oct-20-09	Email exchange with the SEC.	0.30	\$135.00	JJL
Oct-20-09	Prepare summary regarding counsel positions relating to argument.	0.40	\$180.00	JJL
Oct-20-09	Email to all Appellees' counsel regarding call.	0.40	\$180.00	JJL
Oct-20-09	Email exchange with Bart Wulff.	0.30	\$135.00	JJL
Oct-20-09	Extended email exchange with Mike Quilling.	0.60	\$270.00	JJL
Oct-21-09	Review Phil Preis reply brief.	0.40	\$180.00	JJL
Oct-21-09	Review Mike Quilling reply brief.	0.40	\$180.00	JJL
Oct-21-09	Office conference with Steve Gleboff and Megan Dredla concerning argument.	0.40	\$180.00	JJL
Oct-21-09	Conference call with Appellees' counsel and SEC counsel relating to argument issues.	1.30	\$585.00	JJL
Oct-21-09	Telephone conference with John Donnelly.	0.50	\$225.00	JJL
Oct-21-09	Email to Mike Quilling, David Bryant and Gene Wilshire relating to argument issues.	0.40	\$180.00	JJL
Oct-21-09	Telephone conference with Mark Barrera.	0.30	\$135.00	JJL
Oct-21-09	Office conference with John Little regarding claimant status of purported relief defendants.	0.30	\$78.00	MKD

Oct-22-09	Telephone conference with David Bryant relating to argument.	0.40	\$180.00	JJL
Oct-22-09	Email to Mike Quilling, David Bryant, Bart Wulff and Gene Besen relating to argument issues.	0.30	\$135.00	JJL
Oct-22-09	Review email exchange between Phil Preis and David Bryant relating to argument issues.	0.30	\$135.00	JJL
Oct-22-09	Office conference with Steve Gleboff relating to argument issues.	0.40	\$180.00	JJL
Oct-22-09	Email to Mike Quilling.	0.30	\$135.00	JJL
Oct-22-09	Email to Appellees' counsel relating to argument issues.	0.30	\$135.00	JJL
Oct-22-09	Telephone conference with David Reece.	0.40	\$180.00	JJL
Oct-26-09	Review 5th Circuit website relating to panel members for appeal; email to Appellee counsel.	0.30	\$135.00	JJL
Oct-26-09	Email to Mary Stewart.	0.20	\$90.00	JJL
Oct-26-09	Review Shirley Engelhardt email.	0.30	\$135.00	JJL
Oct-26-09	Review David Bryant email.	0.20	\$90.00	JJL
Oct-26-09	Review Phil Preis email.	0.20	\$90.00	JJL
Oct-26-09	Email exchange with David Reece.	0.20	\$90.00	JJL
Oct-29-09	Email exchange with Gene Besen.	0.20	\$90.00	JJL
Oct-29-09	Email exchange with Mark Barrera.	0.20	\$90.00	JJL
Oct-29-09	Prepare for 5th Circuit argument.	1.50	\$675.00	JJL
Oct-29-09	Meeting with Mike Quilling, Gene Besen and John Donnelly (phone) to prepare for argument.	2.50	\$1,125.00	JJL
Nov-01-09	Review briefs on appeal.	2.00	\$900.00	JJL
Nov-01-09	Review relevant case law in preparation for argument.	2.00	\$900.00	JJL
Nov-01-09	Prepare for argument.	1.00	\$450.00	JJL
Nov-02-09	Further preparation for argument.	1.50	\$675.00	JJL
Nov-02-09	Attend and participate in 5th Circuit argument.	2.00	\$900.00	JJL
Nov-10-09	Email correspondence with M. Collinsworth relating to appeal.	0.30	\$135.00	JJL

Nov-10-09	Email to John Donnelly.	0.20	\$90.00	JJL
Nov-13-09	Review 5th Circuit opinion.	0.40	\$180.00	JJL
Nov-13-09	Review emails from various investors relating to 5th Circuit opinion.	0.40	\$180.00	JJL
Nov-16-09	Office conference with Robert Little regarding impact of 5th Circuit decision.	0.40	\$180.00	JJL
Nov-16-09	Review Receiver's website posting relating to account releases.	0.30	\$135.00	JJL
Nov-16-09	Email exchange with Frances Landrum relating to IRA accounts.	0.30	\$135.00	JJL
Nov-18-09	Telephone conference with Kevin Edmundson relating to the release of Funds.	0.30	\$135.00	JJL
Nov-18-09	Telephone conference with David Bryant.	0.30	\$135.00	JJL
Nov-18-09	Email exchange with Phil Preis.	0.30	\$135.00	JJL
Nov-23-09	Email exchange with Bauersfeld relating to claw back claims.	0.40	\$180.00	JJL
Dec-01-09	Email exchange with Bob Klug.	0.40	\$180.00	JJL

Timekeeper	Hours	Rate	Total
John J. Little	48.20	\$450.00	\$21,690.00
Megan K. Dredla	0.30	\$260.00	\$ 78.00
TOTALS	48.50		\$21,768.00

VII. Receiver's Fraudulent Transfer Actions (against Investors and Financial Advisors)

Fee Description	Hours	Amount	Atty
Oct-08-09 Review materials relating to service of lawsuit upon FAs.	0.40	\$180.00	JJL
Oct-12-09 Office conference with Megan Dredla relating to counsel to Financial Advisors.	0.30	\$135.00	JJL
Oct-12-09 Office conference with John Little regarding Receiver's position on financial advisors.	0.20	\$52.00	MKD
Oct-13-09 Review agreement motion and briefing schedule regarding Receiver's claims against former Financial Advisors.	0.30	\$135.00	JJL
Oct-16-09 Review materials relating to Receiver's action v. Aitken.	0.40	\$180.00	JJL
Nov-16-09 Extended email exchange with Kevin Sadler relating to asset freeze and financial advisor accounts.	0.80	\$360.00	JJL
Nov-16-09 Telephone conference with Kevin Edmundson.	0.50	\$225.00	JJL
Nov-18-09 Telephone conference with Kevin Edmundson relating to claims against financial advisors.	0.30	\$135.00	JJL
Nov-23-09 Travel to and from Fort Worth and participate in meeting with SEC and various counsel to financial advisors relating to claims against financial advisors and the existing account freeze.	2.80	\$1,260.00	JJL
Nov-24-09 Review demand letter from Kevin Sadler to investors.	0.30	\$135.00	JJL
Nov-24-09 Email exchange concerning demand letter with David Bryant and Bart Wulff.	0.30	\$135.00	JJL
Nov-24-09 Email to Kevin Sadler relating to investors receiving demand letter.	0.30	\$135.00	JJL
Nov-25-09 Review email exchange between Mike Quilling and David Arlington regarding demand letter.	0.20	\$90.00	JJL
Nov-25-09 Review email exchange between the Receiver and Phil Preis regarding demand letter.	0.20	\$90.00	JJL
Nov-25-09 Telephone conference with Mike Quilling regarding demand letter.	0.50	\$225.00	JJL
Nov-25-09 Email exchange with Sue Staid regarding demand letter.	0.30	\$135.00	JJL
Nov-25-09 Email exchange with Derek Brennan regarding demand letter.	0.30	\$135.00	JJL

Nov-25-09	Email to Kevin Sadler and Ralph Janvey relating to demand letter.	0.40	\$180.00	JJL
Nov-25-09	Review Mike Quilling letter to Receiver responding to demand letter.	0.20	\$90.00	JJL
Nov-25-09	Review and respond to email from Ben Elmore relating to demand letter.	0.40	\$180.00	JJL
Nov-25-09	Email exchange with Phil Preis relating to fraudulent transfer claims.	0.40	\$180.00	JJL
Nov-25-09	Email exchange with John Buzzell relating to demand letters received by his customers.	0.40	\$180.00	JJL
Nov-29-09	Review email correspondence from Phil Preis.	0.30	\$135.00	JJL
Nov-29-09	Review email correspondence from Bart Wulff.	0.20	\$90.00	JJL
Nov-29-09	Extended email exchange with Jan Chaffin.	0.50	\$225.00	JJL
Nov-29-09	Review email correspondence from David Bryant.	0.30	\$135.00	JJL
Nov-30-09	Email exchange with Edward Dweck relating to Receiver's demand letters.	0.30	\$135.00	JJL
Nov-30-09	Telephone conference with Linda Boyle relating to demand letter and fraudulent transfer claims.	0.40	\$180.00	JJL
Nov-30-09	Draft email to Kevin Sadler relating to list of investors receiving demand letters.	0.40	\$180.00	JJL
Nov-30-09	Email exchange with Monica Luebker relating to demand letters and amounts demanded.	0.40	\$180.00	JJL
Nov-30-09	Email exchange with Linda Boyle relating to demand letters.	0.20	\$90.00	JJL
Dec-01-09	Email exchange with Cynthia Moulton relating to UFTA claims.	0.30	\$135.00	JJL
Dec-02-09	Email exchange with Mike Quilling.	0.30	\$135.00	JJL
Dec-02-09	Review release proposed by Receiver.	0.30	\$135.00	JJL
Dec-02-09	Telephone conference with Kevin Edmundson and Mike Quilling.	0.50	\$225.00	JJL
Dec-02-09	Letter to Receiver relating to fraudulent transfer claims.	0.80	\$360.00	JJL
Dec-02-09	Telephone conference with David Bryant.	0.40	\$180.00	JJL

Dec-02-09	Email exchange with Phil Preis.	0.20	\$90.00	JJL
Dec-03-09	Telephone conference with Kevin Edmundson and Mike Quilling.	0.60	\$270.00	JJL
Dec-03-09	Two telephone conferences with Kevin Edmundson.	1.00	\$450.00	JJL
Dec-03-09	Office conference with Robert Little	0.40	\$180.00	JJL
Dec-03-09	Telephone conference with Gene Besen.	0.40	\$180.00	JJL
Dec-03-09	Telephone conference with Mike Quilling.	0.40	\$180.00	JJL
Dec-04-09	Telephone conference with Mike Quilling.	0.40	\$180.00	JJL
Dec-08-09	Office conference with Robert Little relating to amended complaint.	0.30	\$135.00	JJL
Dec-08-09	Further review of Appendix and amended complaint.	0.50	\$225.00	JJL
Dec-08-09	Begin drafting email to Receiver relating to fraudulent transfer claims.	0.40	\$180.00	JJL
Dec-08-09	Email correspondence with Mike Quilling.	0.20	\$90.00	JJL
Dec-09-09	Telephone conference with Bart Wulff.	0.60	\$270.00	JJL
Dec-09-09	Review email from Phil Robertson and respond to same.	0.40	\$180.00	JJL
Dec-09-09	Further analysis of fraudulent transfer complaint and appendix.	1.20	\$540.00	JJL
Dec-09-09	Review files of certain investors named in fraudulent transfer complaint.	0.80	\$360.00	JJL
Dec-09-09	Finalize and send email to Receiver relating to fraudulent transfer claims.	0.40	\$180.00	JJL
Dec-09-09	Office conference with Robert Little.	0.30	\$135.00	JJL
Dec-09-09	Office conference with John Little regarding Receiver's two first amended complaints.	0.20	\$52.00	MKD
Dec-09-09	Case law research regarding effect of amended complaint on prior pleadings.	0.50	\$130.00	MKD
Dec-09-09	Office conference with John Little regarding case law research regarding effect of amended complaint on prior pleadings.	0.20	\$52.00	MKD
Dec-10-09	Telephone conference with David Bryant.	0.40	\$180.00	JJL

Dec-10-09	Email to Receiver relating to Lusky partnership.	0.30	\$135.00	JJL
Dec-10-09	Review letter from Ralph Janvey.	0.20	\$90.00	JJL
Dec-10-09	Email to SEC.	0.20	\$90.00	JJL
Dec-11-09	Email correspondence with Phil Preis.	0.30	\$135.00	JJL
Dec-14-09	Review Lindquist answer.	0.40	\$180.00	JJL
Dec-14-09	Extended email exchange with J. Chafin relating to investors she represents.	0.50	\$225.00	JJL
Dec-15-09	Initial review of motion to dismiss FA lawsuit.	0.40	\$180.00	JJL
Dec-15-09	Email exchange with Kevin Edmundson.	0.30	\$135.00	JJL
Dec-15-09	Review and log dismissal stipulations.	0.40	\$180.00	JJL
Dec-15-09	Review additional motion to dismiss.	0.40	\$180.00	JJL
Dec-15-09	Email exchange with Jan Chafin.	0.40	\$180.00	JJL
Dec-15-09	Telephone conference with Kevin Edmundson.	0.70	\$315.00	JJL
Dec-16-09	Review SEC v. Forte decision and media report concerning same.	0.50	\$225.00	JJL
Dec-17-09	Review and log dismissal stipulations.	0.30	\$135.00	JJL
Dec-18-09	Review stipulation relating to scheduling in FA case.	0.30	\$135.00	JJL
Dec-21-09	Review order.	0.20	\$90.00	JJL
Dec-21-09	Review and log dismissal stipulation.	0.20	\$90.00	JJL
Dec-22-09	Email correspondence with Patrick Zummo.	0.30	\$135.00	JJL
Dec-22-09	Email exchange with Bart Wulff.	0.40	\$180.00	JJL
Dec-22-09	Email to Kevin Edmundson.	0.30	\$135.00	JJL
Dec-22-09	Review Answer filed by T. Moran.	0.40	\$180.00	JJL
Dec-22-09	Review and log dismissal stipulation.	0.20	\$90.00	JJL
Dec-22-09	Review second amended complaint against former employees and appendix to same.	0.60	\$270.00	JJL
Dec-23-09	Review answer filed in 09-724.	0.30	\$135.00	JJL

Dec-26-09	Email exchange with Bill Provine relating to fraudulent transfer claims.	0.40	\$180.00	JJL
Dec-28-09	Email correspondence with Sam and Martha Moore.	0.40	\$180.00	JJL
Dec-28-09	Email exchange with Bill Provine.	0.30	\$135.00	JJL
Dec-28-09	Review answer filed in 09-724 by Lundquist.	0.70	\$315.00	JJL
Dec-28-09	Review answer filed in 09-724 by Louisiana retirees.	0.50	\$225.00	JJL
Dec-28-09	Review motion to dismiss filed in 09-724 by North Carolina brokers and related brief and appendix.	0.50	\$225.00	JJL
Dec-28-09	Review motion to dismiss filed in 09-724 by Pena and Hernandez.	0.50	\$225.00	JJL
Dec-29-09	Review and log dismissal stipulations for investors.	0.40	\$180.00	JJL
Jan-06-10	Telephone conference with David Bryant relating to fraudulent transfer claims.	0.90	\$405.00	JJL
Jan-07-10	Review order.	0.30	\$135.00	JJL
Jan-11-10	Review dismissal orders regarding investor defendants.	0.30	\$135.00	JJL
Jan-12-10	Review motion to dismiss relating to John Lynch.	0.30	\$135.00	JJL
Jan-12-10	Email exchange with Mike Quilling relating to settlements by his clients.	0.40	\$180.00	JJL
Jan-13-10	Review email from Robert Little relating to investors.	0.30	\$135.00	JJL
Jan-13-10	Review most recent list of investors sued in fraudulent transfer actions.	0.40	\$180.00	JJL
Jan-13-10	Review information regarding investors being sued by Receiver and analyze amounts being sued for.	1.80	\$810.00	RRL
Jan-14-10	Review dismissal motion regarding Maddux and others; email to Gene Besen regarding same.	0.30	\$135.00	JJL
Jan-14-10	Review dismissal motion.	0.30	\$135.00	JJL
Jan-15-10	Review answer filed in Financial Advisor lawsuit.	0.30	\$135.00	JJL
Jan-15-10	Review Pena motion for arbitration.	0.40	\$180.00	JJL
Jan-15-10	Review motion to dismiss.	0.40	\$180.00	JJL
Jan-15-10	Lengthy email to Kevin Sadler relating to fraudulent transfer claims asserted against investors.	0.50	\$225.00	JJL

Jan-15-10	Initial review of various motions filed by Financial Advisor defendants.	1.00	\$450.00	JJL
Jan-18-10	Review filings.	0.30	\$135.00	JJL
Jan-18-10	Email exchange with Mike Quilling and Kevin Edmundson.	0.30	\$135.00	JJL
Jan-19-10	Review and log dismissal orders regarding investor defendants.	1.00	\$450.00	JJL
Jan-19-10	Review Lewis dismissal; email exchange with Craig Florence regarding same.	0.50	\$225.00	JJL
Jan-19-10	Review motions to dismiss and related briefs filed by various Financial Advisor defendants.	2.00	\$900.00	JJL
Jan-19-10	Telephone conference with Monica Luebker.	0.40	\$180.00	JJL
Jan-19-10	Email exchange with SEC.	0.30	\$135.00	JJL
Jan-19-10	Review recent court filings and discuss same with John Little.	0.40	\$180.00	RRL
Jan-20-10	Review and log dismissal motion.	0.30	\$135.00	JJL
Jan-22-10	Review various motions to dismiss filed by Mike Quilling.	1.00	\$450.00	JJL
Jan-22-10	Review David Bryant email to David Arlington concerning amendment of pleadings; forward to SEC with comments.	0.50	\$225.00	JJL
Jan-25-10	Review motion to dismiss or compel arbitration filed by Green.	0.40	\$180.00	JJL
Jan-25-10	Review Uloa motion to dismiss.	0.40	\$180.00	JJL
Jan-26-10	Review dismissal orders relating to Lewis and Taub.	0.30	\$135.00	JJL
Jan-26-10	Telephone conference with David Bryant.	0.50	\$225.00	JJL
Jan-26-10	Analysis of claims asserted against investors and financial advisors; create spreadsheet to track representation, settlements and responsive pleadings.	3.00	\$1,350.00	JJL
Jan-27-10	Review motions to dismiss.	0.30	\$135.00	JJL
Jan-27-10	Review and log motion relating to settlement with AFA.	0.30	\$135.00	JJL
Jan-27-10	Further work on spreadsheet to track claims, settlements, responsive pleadings and appearances.	1.00	\$450.00	JJL
Jan-27-10	Review materials relating to Lusky Investment Partnership; email to Malvern Lusky and Herman Lusky.	0.50	\$225.00	JJL

Jan-28-10	Email exchange with Malvern Lusky.	0.30	\$135.00	JJL
Jan-28-10	Draft email to Kevin Sadler relating to Malvern Lusky.	0.30	\$135.00	JJL
Jan-28-10	Telephone conference with Malvern Lusky.	0.40	\$180.00	JJL
Jan-28-10	Telephone conference with Herman Lusky.	0.40	\$180.00	JJL
Jan-28-10	Email exchange with Phil Preis relating to LeFebevre investments.	0.40	\$180.00	JJL
Jan-28-10	Review background materials relating to LeFebevre investments.	0.50	\$225.00	JJL
Jan-28-10	E-mail to SEC relating to fraudulent transfer claims.	0.40	\$180.00	JJL
Jan-28-10	Various meetings with John Little regarding investors being sued by Receiver and amounts being sued for and upcoming bankruptcy hearing.	0.90	\$405.00	RRL
Jan-29-10	Email exchange with Kevin Sadler relating to Lusky and Charles White.	0.40	\$180.00	JJL
Jan-29-10	Conference call with Kevin Sadler and Brendan Day.	0.30	\$135.00	JJL
Jan-29-10	Email exchange with Herman and Malvern Lusky.	0.30	\$135.00	JJL
Jan-29-10	Review order relating to Motions to Dismiss.	0.30	\$135.00	JJL
Jan-29-10	Further analysis of claims against investors.	2.00	\$900.00	JJL
Jan-31-10	Further email exchange with M. Lusky.	0.30	\$135.00	JJL
Jan-31-10	Email to Kevin Sadler.	0.40	\$180.00	JJL
Jan-31-10	Email to Kevin Edmundson.	0.40	\$180.00	JJL
Jan-31-10	Further email exchange with Kevin Edmundson.	0.40	\$180.00	JJL

Timekeeper	Hours	Rate	Total
John J. Little	63.90	\$450.00	\$28,755.00
Robert R. Little	3.10	\$450.00	\$ 1,395.00
Megan K. Dredla	1.1	\$260.00	\$ 286.00
TOTALS	67.5		\$30,436.00

VIII. Motion(s) Seeking Leave to File Bankruptcy Proceedings

Fee Description	Hours	Amount	Atty
Oct-02-09 Review Receiver's response to Bukrinsky motion.	0.70	\$315.00	JJL
Oct-15-09 Review reply brief of Bukrinsky parties.	0.40	\$180.00	JJL
Jan-20-10 Email exchange with Sue Ayers.	0.30	\$135.00	JJL
Jan-22-10 Prepare for conference call with Kevin Sadler and SEC.	0.50	\$225.00	JJL
Jan-22-10 Conference call with Kevin Sadler, Kevin Edmundson and David Reece relating to bankruptcy issues and fee disputes.	1.50	\$675.00	JJL
Jan-22-10 Email exchange with Adam Block relating to bankruptcy issues.	0.40	\$180.00	JJL
Jan-27-10 Review briefing relating to Bukrinsky motion.	1.50	\$675.00	JJL
Jan-28-10 Office conference with Robert Little relating to bankruptcy issues.	0.30	\$135.00	JJL

Timekeeper	Hours	Rate	Total
John J. Little	5.60	\$450.00	\$2,520.00
TOTALS	5.60		\$2,520.00

IX. Receiver's Fee Applications

Fee Description	Hours	Amount	Atty
Oct-02-09 Initial review of Receiver's 3rd fee application.	0.80	\$360.00	JJL
Oct-06-09 Further review of Receiver's third fee application.	0.40	\$180.00	JJL
Oct-06-09 Review SEC billing guidelines for receivers.	0.70	\$315.00	JJL
Oct-07-09 Begin review of transcript from fee application hearing.	0.40	\$180.00	JJL
Oct-08-09 Conclude review of transcript from fee application hearing.	0.40	\$180.00	JJL
Oct-12-09 Research relating to FITS.	0.40	\$180.00	JJL
Oct-12-09 Review of FITS back-up information.	2.20	\$990.00	JJL
Oct-12-09 Extended email exchange with Kevin Sadler.	0.80	\$360.00	JJL
Oct-12-09 Initial review of Baker Botts invoices regarding fee application.	0.40	\$180.00	JJL
Oct-12-09 Further analysis of Receiver's 3rd fee application.	1.00	\$450.00	JJL
Oct-13-09 Further analysis of Receiver's 3rd fee application.	3.00	\$1,350.00	JJL
Oct-19-09 Further analysis of Receiver's fee application.	1.00	\$450.00	JJL
Oct-22-09 Further analysis of Receiver's fee application materials.	3.50	\$1,575.00	JJL
Oct-23-09 Review Liquidators' response to Receiver's third fee application.	0.30	\$135.00	JJL
Oct-23-09 Review Stanford response to Receiver's third fee application.	0.40	\$180.00	JJL
Oct-23-09 Further analysis of Receiver's third fee application.	5.00	\$2,250.00	JJL
Oct-23-09 Office conference with John Little regarding Receiver's pending fee application.	0.30	\$78.00	MKD
Oct-25-09 Work on response to Receiver's fee application.	3.00	\$1,350.00	JJL
Oct-26-09 Work on response to Receiver's 3rd fee application.	4.00	\$1,800.00	JJL
Oct-26-09 Analysis of Thompson & Knight invoices within Receiver's 3rd fee application.	2.00	\$900.00	JJL
Oct-27-09 Work on drafting response to Receiver's 3rd Fee Application.	7.50	\$3,375.00	JJL

Oct-27-09	Review SEC's response to Receiver's 3rd Fee Application.	0.30	\$135.00	JJL
Oct-28-09	Further work on drafting and revising response to Receiver's 3rd Fee Application.	8.00	\$3,600.00	JJL
Oct-28-09	Office conferences with John Little regarding response to Receiver's third fee application.	0.20	\$52.00	MKD
Oct-28-09	Review hearing transcripts and prior filings for Receiver's statements regarding the billing of invoice preparation to the receivership estate.	0.90	\$234.00	MKD
Oct-29-09	Office conference with Megan Dredla.	0.20	\$90.00	JJL
Oct-29-09	Finalize and file response to Receiver's 3rd Fee application.	1.00	\$450.00	JJL
Oct-29-09	Revise Examiner's response to Receiver's third fee application.	0.90	\$234.00	MKD
Oct-29-09	Office conference with John Little regarding Examiner's response to Receiver's third fee application.	0.20	\$52.00	MKD
Nov-10-09	Initial review materials relating to FITS, EY and FTI application for fees and expenses; email exchange with Sue Ayers regarding same.	0.90	\$405.00	JJL
Nov-10-09	Additional review of materials relating to FITS, EY and FTI application for fees and expenses.	0.50	\$225.00	JJL
Nov-13-09	Email to Receiver's team relating to FITS and other engagement letters.	0.40	\$180.00	JJL
Nov-13-09	Review Allen Stanford response to fee application filed on behalf of FITS, FTI and EY.	0.80	\$360.00	JJL
Nov-17-09	Review Receiver's reply brief supporting fee application.	1.00	\$450.00	JJL
Nov-30-09	Telephone conference with David Reece relating to response to FTI, FITS, E&Y fee application.	0.40	\$180.00	JJL
Dec-01-09	Review SEC response to FTI, FITS, and EY fee application.	0.40	\$180.00	JJL
Dec-02-09	Work on response to the fee/expense application of FITS, FTI and E&Y.	7.50	\$3,375.00	JJL
Dec-03-09	Revise Examiner's Response to Receiver's Additional Fee Application Information.	0.60	\$156.00	MKD

Dec-03-09	Office conference with John Little regarding Examiner's Response to Receiver's Additional Fee Application Information.	0.20	\$52.00	MKD
Dec-03-09	Finalize response to fee and expense application of FITS, FTI and E&Y.	1.00	\$450.00	JJL
Dec-06-09	Initial review of materials relating to fee application for September.	0.40	\$180.00	JJL
Dec-14-09	Initial review of materials filed relating to Receiver's 4th (September 2009) fee application.	0.50	\$225.00	JJL
Dec-28-09	Review Receiver's reply brief relating to fees and expenses of FTI, FITS, and E&Y.	0.50	\$225.00	JJL
Dec-28-09	Begin to review and analyze the Receiver's Fourth Fee Application and appendix to same.	2.50	\$1,125.00	JJL
Dec-29-09	Continued review and analysis of Receiver's fourth fee application and appendix thereto.	2.30	\$1,035.00	JJL
Dec-30-09	Review and analysis of FTI invoice.	1.00	\$450.00	JJL
Dec-31-09	Email exchange with David Reece (SEC).	0.30	\$135.00	JJL
Dec-31-09	Work on response to Receiver's Fourth fee application.	3.50	\$1,575.00	JJL
Jan-02-10	Research relating to fees charged and results obtained in Bennett Funding and Madoff cases.	2.00	\$900.00	JJL
Jan-02-10	Work on drafting response to Receiver's 4th Fee Application/	2.00	\$900.00	JJL
Jan-02-10	Review interim reports filed by Madoff trustee.	2.00	\$900.00	JJL
Jan-02-10	Review various operating reports filed in Bennett Funding.	1.00	\$450.00	JJL
Jan-04-10	Further work on response to Receiver's 4th Fee application.	8.50	\$3,825.00	JJL
Jan-04-10	Telephone conference with David Reece.	0.60	\$270.00	JJL
Jan-05-10	Finalize and file Response to Receiver's 4th Fee Application and Appendix in support of same.	4.50	\$2,025.00	JJL
Jan-05-10	Review SEC response to fee application.	0.30	\$135.00	JJL
Jan-21-10	Review Receiver's reply relating to 4th Fee Application.	0.50	\$225.00	JJL
Jan-21-10	Email correspondence with Kevin Edmundson.	0.30	\$135.00	JJL

Jan-21-10	Telephone conference with Kevin Edmundson and David Reece.	1.50	\$675.00	JJL
Jan-22-10	Review Agreed Order drafted by Kevin Sadler.	0.30	\$135.00	JJL
Jan-22-10	Email Kevin Sadler regarding comments to Agreed Order.	0.20	\$90.00	JJL
Jan-22-10	Email exchange with Kevin Sadler.	0.20	\$90.00	JJL
Jan-25-10	Email exchange with Kevin Sadler and David Reece relating to form of Order.	0.50	\$225.00	JJL

Timekeeper	Hours	Rate	Total
John J. Little	95.00	\$450.00	\$42,750.00
Megan K. Dredla	3.30	\$260.00	\$ 858.00
TOTALS	98.30		\$43,608.00

X. Monitor other proceedings and issues

Fee Description	Hours	Amount	Atty
Oct-02-09 Review sur-reply by Rebecca Reeves Stanford.	0.40	\$180.00	JJL
Oct-06-09 Review Jim Davis plea agreement transcript.	0.60	\$270.00	JJL
Oct-07-09 Review MDL transfer order.	0.30	\$135.00	JJL
Oct-16-09 PACER research relating to other Stanford related matters.	0.40	\$180.00	JJL
Oct-16-09 Email exchange with Ralph Janvey.	0.20	\$90.00	JJL
Oct-21-09 Review Ben Reichard email.	0.30	\$135.00	JJL
Oct-21-09 Review notice of appeal by Stanford as to order on Receiver's fee application.	0.30	\$135.00	JJL
Oct-22-09 Email exchange with Ben Reichard regarding Receiver's view of scope of litigation stay.	0.40	\$180.00	JJL
Oct-23-09 Review Order.	0.10	\$45.00	JJL
Nov-11-09 Review Receiver's complaint against Rebecca Reeves Stanford.	0.40	\$180.00	JJL
Nov-11-09 Review Stanford Victim's Coalition brief relating to SIPC issues.	0.50	\$225.00	JJL
Nov-11-09 Email Angie Kogutt relating to comments regarding SIPC issues.	0.30	\$135.00	JJL
Nov-17-09 Review materials from Steve Malouf relating to SIPC coverage.	0.50	\$225.00	JJL
Nov-19-09 Review Angie Kogutt email correspondence with SEC.	0.40	\$180.00	JJL
Nov-25-09 Review email from Angie Kogutt and attached letter.	0.30	\$135.00	JJL
Nov-25-09 Review Curtis Mallet motion papers.	0.50	\$225.00	JJL
Dec-02-09 Review IRS materials regarding John Doe subpoena.	1.00	\$450.00	JJL
Dec-04-09 Telephone conference with David Reece.	0.30	\$135.00	JJL
Dec-04-09 Review and comment upon draft of joint brief (with SEC).	0.50	\$225.00	JJL
Dec-08-09 Review materials regarding proposed IRS John Doe summons; review source materials as to such summons and use in connection with foreign banks; and provide comments to Examiner.	1.00	\$450.00	FCP

Dec-08-09	Review and respond to Fred Pedersen email relating to IRS John Doe subpoenas.	0.40	\$180.00	JJL
Dec-09-09	Review Hunton & Williams response to joint brief of SEC and Examiner.	0.40	\$180.00	JJL
Dec-10-09	Review Liquidators' brief regarding Hunton & Williams.	0.30	\$135.00	JJL
Dec-22-09	Review Receiver's response to motion to compel arbitration filed by Curtis Mallet firm.	0.40	\$180.00	JJL
Jan-27-10	Review article relating to ruling by Judge Hittner.	0.40	\$180.00	JJL
Jan-27-10	Review motion to reconsider contempt findings.	0.50	\$225.00	JJL
Jan-27-10	Review materials relating to scheduled contempt hearing for Randi Stanford.	0.70	\$315.00	JJL
Jan-28-10	Telephone conference with Donna Hocker.	0.20	\$90.00	JJL
Jan-28-10	Review Order regarding Stanford contempt hearing; email to Kevin Sadler regarding same.	0.30	\$135.00	JJL

Timekeeper	Hours	Rate	Total
John J. Little	11.30	\$450.00	\$5,085.00
Fred C. Pedersen	1.00	\$450.00	\$ 450.00
TOTALS	\$12.30		\$5,535.00

XI. Communications with Media

Fee Description	Hours	Amount	Atty
Oct-06-09 Respond to media inquiry.	0.30	\$135.00	JJL
Oct-28-09 Respond to media inquiry regarding interim status report.	0.40	\$180.00	JJL
Oct-29-09 Email exchange with Jeff Carlson (AP) relating to receiver's interim status report.	0.40	\$180.00	JJL
Oct-29-09 Review press reports relating to interim status report.	0.40	\$180.00	JJL
Dec-02-09 Respond to media inquiries from Bloomberg.	0.40	\$180.00	JJL
Dec-03-09 Respond to additional inquiries from Bloomberg relating to fraudulent transfer demand letters.	0.50	\$225.00	JJL
Dec-08-09 Respond to media inquiry (Bloomberg) relating to amended complaint.	0.30	\$135.00	JJL
Dec-16-09 Respond to emailed media inquiry from Texas Lawyer.	0.50	\$225.00	JJL
Dec-18-09 Review Bloomberg article relating to criminal proceeding and insurance issues.	0.30	\$135.00	JJL
Dec-28-09 Review article in Miami Herald regarding ties to Congress.	0.40	\$180.00	JJL
Jan-06-10 Respond to media inquiry (AP) relating to coins & bullion order.	0.50	\$225.00	JJL
Jan-06-10 Telephone conference with Jeff Carlton (AP).	0.30	\$135.00	JJL
Jan-25-10 Respond to Bloomberg inquiry relating to filing of agreed order regarding fees.	0.50	\$225.00	JJL
Timekeeper	Hours	Rate	Total
John J. Little	5.20	\$450.00	\$2,340.00
TOTALS	5.20	\$450.00	2,340.00

XII. Website and database management

Fee Description	Hours	Amount	Atty
Oct-02-09 Draft update to text of website.	1.50	\$675.00	JJL
Oct-02-09 Upload documents for website revisions.	0.60	\$60.00	CS
Oct-03-09 Extensive website revisions.	1.20	\$120.00	CS
Oct-03-09 Proof revisions and new check links.	0.40	\$40.00	CS
Oct-05-09 Draft revisions to website text.	0.50	\$225.00	JJL
Oct-06-09 Minor website updates.	0.20	\$20.00	CS
Oct-12-09 Draft text for website updates.	1.50	\$675.00	JJL
Oct-13-09 Upload documents for web site revisions.	0.20	\$20.00	CS
Oct-13-09 Revise web site.	0.70	\$70.00	CS
Oct-13-09 Proof web site revisions.	0.40	\$40.00	CS
Oct-21-09 Draft text for updates to website.	1.00	\$450.00	JJL
Oct-22-09 Upload documents for web site revisions.	0.20	\$20.00	CS
Oct-22-09 Revisions to web site.	0.50	\$50.00	CS
Oct-22-09 Proof web site revisions.	0.20	\$20.00	CS
Nov-13-09 Draft update for website.	0.30	\$135.00	JJL
Nov-19-09 Draft extensive revision to website text and archive document.	1.80	\$810.00	JJL
Nov-20-09 Further work on revisions to website text.	1.00	\$450.00	JJL
Nov-20-09 Further work on revisions to archive document for website.	1.00	\$450.00	JJL
Nov-20-09 Website update.	2.80	\$280.00	CS
Jan-05-10 Website revisions.	0.20	\$20.00	CS
Jan-31-10 Begin work on update to website content.	0.40	\$180.00	JJL

Timekeeper	Hours	Rate	Total
John J. Little	9.00	\$450.00	\$4,050.00
Cynthia Stanley	7.60	\$100.00	\$ 760.00
TOTALS	16.60		\$4,810.00

Total Fees

393.80 \$173,657.00

Disbursements

Photocopies 88.10
Deliveries-overnight 127.28
Postage 46.09
Litigation Support 534.11

Total Disbursements

\$795.58

Total Invoice

\$174,452.58

Lawyer	Hours Worked	Hourly Rate	Amount Billed
John J. Little	309.00	\$450.00	\$139,050.00
Robert R. Little	71.10	\$450.00	\$31,995.00
Fred C. Pedersen	1.40	\$450.00	\$630.00
Megan K. Dredla	4.70	\$260.00	\$1,222.00
Admin	7.60	\$100.00	\$760.00

EXAMINER'S DECLARATION

Exhibit 3

John J. Little
Curriculum Vitae

JOHN J. LITTLE
PARTNER

AREAS OF CONCENTRATION

- Alternative Dispute Resolution
- Appellate Practice
- Insurance Coverage Practice
- Litigation
- Will Contests and Fiduciary Litigation

EXPERIENCE

Mr. Little has extensive experience in insurance coverage litigation, business and commercial litigation, fiduciary litigation and environmental litigation. He also has experience in disputes involving securities and land fraud, probate and trust matters, partnerships, joint ventures, mergers and acquisitions, intellectual property, real estate transactions, employment and lending transactions. Mr. Little also has extensive experience representing clients in ADR proceedings, including mediations and arbitrations.

In the insurance coverage area, Mr. Little regularly represents insurance policy holders at trial and on appeal in coverage disputes with insurance companies. In that regard, he has handled matters involving first party property insurance claims, business interruption claims, and third party liability claims. Mr. Little has also worked with clients to monitor the defense provided by the clients' insurers and has counseled clients with respect to their rights and obligations under their insurance policies.

Mr. Little also has considerable experience representing clients in fiduciary litigation involving trusts and estates. In that regard, he has represented will contestants, estate administrators, trustees, and trust beneficiaries in a wide range of proceedings.

PUBLISHED DECISIONS

- *Kaliski v. Hunt International Resources Corp.*, 609 F. Supp. 649 (N.D. Ill. 1985)(securities)
- *Holly Energy, Inc. v. Patrick*, 239 Kan. 528, 722 P.2d 1073 (Kan. 1986)(oil & gas)
- *American Cyanamid Company v. Mississippi Chemical Corporation*, 817 F.2d 91 (11th Cir. 1987)(contract)
- *Collins v. Williamson Printing Corp.*, 746 S.W.2d 489 (Tex. App.-Dallas 1988, no writ)(contract/debt)
- *W.O. Akin v. Q-L Investments, Inc.* 959 F.2d 521 (5th Cir. 1992)(securities)
- *Chickasha Cotton Oil Company v. Houston General Insurance Company*, 2002 Westlaw 1792467 (Tex. App.-Dallas, August 6, 2002)(op'n on rehearing)(O'Neill, J.)(insurance coverage)
- *Marion v. Davis*, 106 S.W.3d 860 (Tex. App.-Dallas 2003, pet. denied)(probate)
- *Sport Supply Group, Inc. v. Columbia Casualty Company and RSKCo Claims Services, Inc.*, 353 F.3d 453, 67 U.S.P.Q.2d 1225 (5th Cir, 2003)(insurance coverage).
- *Wyndham International, Inc. v. Ace American Ins. Co., et al.*, 186 S.W.3d 682 (Tex. App.-Dallas 2006, no pet.)(insurance coverage)

PUBLICATIONS

"Towards Respect for Corporate Separateness in Defining the Reach of CERCLA Liability," 44 Sw. L. J. 1499 (1991)

PROFESSIONAL ACTIVITIES AND MEMBERSHIPS

Dallas Bar Foundation (*Life Fellow*)

State Bar of Texas

American Bar Association

Best Lawyers in America, Insurance Law, 2007-2008

Texas Best Lawyers, Insurance Law, 2008

EDUCATION BACKGROUND

Yale Law School, 1983, J.D.

Rutgers University (Cook College), 1980, B.S.

highest honors

CIVIC INVOLVEMENT

Make a Wish Foundation of North Texas, Wish Night 2007, *Honorary Chair*

Children's Cancer Fund, Inc., *General Counsel* (2005 to present)

Children's Cancer Fund, Inc., Member, Board of Directors (2000-2004; Chairman, 2003)

EXAMINER'S DECLARATION

Exhibit 4

Curriculum Vitae For

Megan K. Dredla
Robert R. Little
Fred C. Pedersen

MEGAN K. DREDLA
ASSOCIATE

AREAS OF CONCENTRATION

- Appellate Practice
- Litigation
- Intellectual Property and Computer Law

EXPERIENCE

Ms. Dredla works with clients on a variety of litigation matters, specializing in intellectual property issues. She has represented clients in disputes involving trademark and copyright infringement, domain name issues, business torts, deceptive trade practices, and real estate transactions. Ms. Dredla has significant experience in federal court practice and arbitration.

- Successful prosecution of claims for cybersquatting, trademark infringement, and misappropriation on behalf of leading developer of industrial products
- Advised electronics manufacturer in trademark and trade dress issues including protection of intellectual property through prosecution of online infringement
- Represented automotive technology company in copyright and trademark infringement dispute involving software piracy
- Represented software company in patent infringement litigation involving virtual environments
- Represented computer hardware, software, and services provider in disputes involving U.S. and foreign copyright infringement and business torts
- Advised clothier on copyright issues relating to clothing design
- Assisted in successful appeal of state court summary judgment award involving claims of fraud and conspiracy

PUBLISHED DECISIONS

- *The Profitlve Partnership v. Surber*, 2007 WL 2331027, 248 S.W.3d 259 (Tex. App.—Fort Worth 2007, no pet.)(fraud and conspiracy)
- *GoNannies, Inc. v. GoAupair.com*, 464 F. Supp. 2d 603 (N.D. Tex. 2006)

PUBLICATIONS

- *Hands Off My Brand: Search Engines and Trademark Law*, RETAIL LAW STRATEGIST, February 2007

PROFESSIONAL ORGANIZATIONS

Dallas Bar Association
State Bar of Texas
American Bar Association
Intellectual Property Section
U.S. District Court, Northern, Eastern, Southern, and Western Districts of Texas
International Trademark Association
Enforcement Committee
Subcommittee on Discovery Practices & Procedures

EDUCATION BACKGROUND

Washington University in St. Louis, 2005, J.D.
Associate Editor, Washington University Journal of Law & Policy
Law Clerk, U.S. Senate Judiciary Committee
Southern Methodist University, 2002, B.A.
magna cum laude with departmental distinction
Phi Beta Kappa
Tower Fellowship in Political Science

CIVIC INVOLVEMENT

SPCA of Texas
Dallas Independent School District E-Mentoring Program

ROBERT R. LITTLE
PARTNER

AREAS OF CONCENTRATION

- Business Law
- Intellectual Property and Computer Law

EXPERIENCE

Mr. Little has been involved in a wide variety of business matters and commercial transactions. Mr. Little has experience in structuring, negotiating and documenting a wide variety of business arrangements, including agreements relating to the purchase and sale of goods and services, the purchase and sale of businesses, the creation of domestic and international distribution networks and the creation of joint ventures, partnerships and teaming relationships. Mr. Little also has experience in the structuring and formation of business entities and the provision of advice with respect to compliance with statutory and regulatory provisions applicable to businesses and other day-to-day business matters.

While being involved in a wide variety of business matters, Mr. Little has had a extensive involvement with technology-based businesses and their specialized legal needs. Mr. Little has experience in structuring, negotiating and documenting agreements relating to the development, ownership and licensing of computer software and other intellectual property, the purchase, sale and leasing of computer equipment, the acquisition and provision of information technology and the creation of outsourcing relationships.

PUBLICATIONS

- "*Sales and Leases of Personal Property*" published in Advanced Business Drafting Course materials (1991). Mr. Little has also spoken at numerous seminars relating to business law and contract drafting and negotiation.

PROFESSIONAL ACTIVITIES AND MEMBERSHIPS

Dallas Bar Association
State Bar of Texas
Texas Bar Foundation (*Fellow*)

EDUCATIONAL BACKGROUND

Baylor University, 1977, J.D., *cum laude*
Baylor University, 1974, B.A., *cum laude*

CIVIC INVOLVEMENT

Ethics Committee, Home Hospice of Grayson County (*Member*)

FRED C. PEDERSEN
PARTNER

AREAS OF CONCENTRATION

- Business Law
- International Business

EXPERIENCE

Mr. Pedersen has represented individual entrepreneurs and large and small enterprises in a wide variety of business transactions. Much of his practice is focused on transactions with international aspects, including inbound and outbound investments, planning and implementation of offshore business operations and joint ventures, international financial transactions, and cross-border purchase, sale and distribution of goods. He also practices in the related areas of U.S. export controls and international legal compliance. In addition to his international experience, his practice involves representation of individuals and entities in many types of wholly domestic business transactions, including business acquisitions and dispositions, asset purchases and sales, succession planning for closely held businesses, real estate transactions, including acquisitions, leasing transactions and real estate development, planning and structuring of new businesses, and business agreements such as employment agreements, licenses, loan and credit agreements, distribution and sales representative agreements, and the like.

PUBLICATIONS

- *Letters of Credit, Tax Management Foreign Income Portfolio No. 418* (1980) (with William P. Streng)
- *Reporting of Foreign Investment in U.S. Business--Commerce Department Requirements*, Tax Management International Journal, TMIJ 80-8, August, 1980
- *Choice of Law and Usury Limits under Texas Law and the National Bank Act*, 34 Sw.L.J. 755 (1980) (with John C. Cox)
- *U.S. Regulation of Participation in Foreign Boycotts - Commerce Department and Treasury Department Regulations*, Tax Management International Journal, TMIJ 80-9, and 80-10, September, 1980 and October, 1980
- *Woods-Tucker - A New Analysis of Texas Choice of Law Principles?*, 18 Bulletin of the Section on Corporation, Banking & Business Law 11 (1981) (with John C. Cox)
- *Real Estate Investments by Foreign Persons After the Foreign Investment in Real Property Tax Act of 1980*, 11 Real Estate L.J. (1982) (with William M. Sharp)
- *Foreign Investment in the United States - Reporting Requirements*, Tax Management Foreign Income Portfolio No. 428 (1982)
- *Letters of Credit - Chapter 17*, SMU Institute on International Finance (1985) (with Dana G. Nahlen)
- *Conflict of Laws*, 40 Sw. L.J. 401 (1986) (with James Paul George)
- *Conflict of Laws*, 41 Sw. L.J. 383 (1987) (with James Paul George)

PROFESSIONAL ACTIVITIES AND MEMBERSHIPS

Dallas Bar Association

State Bar of Texas

New York State Bar Association

EDUCATIONAL BACKGROUND

Columbia University School of Law, 1978, LL.M.

University of Toledo School of Law, 1977, J.D.

State University of New York, 1974, B.A.

CIVIC INVOLVEMENT

Adjunct Professor of Law, Southern Methodist University School of Law, 1987 to 1995