IN THE UNITED STATES DISTRICT COURT NORTHERN DISTRICT OF TEXAS DALLAS DIVISION

SECURITIES AND EXCHANGE	§
COMMISSION,	§
	§
Plaintiff,	§
	§
V.	§
	§
STANFORD INTERNATIONAL BANK,	§
LTD., <i>et al.</i> ,	§
	§
Defendant.	§

Civil Action No. 3:09-CV-298-N

<u>ORDER</u>

Having come on for consideration, the motion of Ralph S. Janvey, as Receiver for Defendants and all Stanford-controlled entities, for confirmation of the sale of (1) real property pursuant to the Order entered on January 25, 2010 authorizing the Receiver to sell real property, including the real property located at 5050 Westheimer, Houston, Texas (the "<u>Real Property</u>"), and (2) those items of personal property listed in the Appendix to this Order (the "<u>Personal Property</u>" and, together with the Real Property, the "<u>Property</u>"), for cash, to the highest and best bidder; and

It appearing that the sale and all proceedings connected therewith were in all respects in due form and conducted pursuant to the real property sales procedures set forth in the Order (the "<u>Real Property Sales Procedures</u>"); and

It appearing that notice of the proposed sale was provided in accordance with the Real Property Sales Procedures; and It appearing that, upon entry of this order, all right, title and interest of The Stanford Financial Group Building, Inc. in the Property will be sold to Dirk D. Laukien (the "<u>Purchaser</u>") for the sum of \$12,200,000, such sum being just and reasonable, and the highest and best bid offered for the Property; and

It appearing that Wells Fargo Bank, N.A., successor by merger to Wells Fargo Bank Minnesota, N.A., in its capacity as Trustee for the Registered Holders of Banc of America Commercial Mortgage, Inc., Commercial Mortgage Pass-Through Certificates, Series 2000-2, by and through its Special Servicer, LNR Partners, Inc. (the "Lienholder") has a claim secured by a lien against the Property and that the proceeds from the sale will be sufficient to pay the Lienholder's claim;

It further appearing that no objections have been made or filed to such sale. According, it is hereby:

Ordered that the sale is in all respects confirmed; and it is further

Ordered that the sale shall be free and clear of all liens, claims and encumbrances (with the claim of the Lienholder to attach to the proceeds of such sale and be paid at the closing of the sale); and it is further

Ordered that the Receiver shall execute and deliver to the Purchaser a deed for the Real Property and a bill of sale for the Personal Property; and it is further

Ordered that the Receiver, upon delivery of the deed to the Real Property and the bill of sale to the Personal Property to the Purchaser, shall be discharged from further liability. Case 3:09-cv-00298-N Document 1153 Filed 08/11/10 Page 3 of 4 PageID 25173

Signed August 11, 2010.

day David C. Godbey

United States District Judge

APPENDIX¹

217 desks

222 chairs with casters

201 guest chairs

41 conference chairs

151 credenzas

29 conference tables

72 miscellaneous tables and cabinets (computer tables, occasional tables, breakfronts,

etc.)

13 bookcases

16 shelving units

112 file cabinets

26 lobby/lounge seating

49 break room items (tables, refrigerators)

57 executive dining room furnishings

318 decorative items

¹For more detail on these items, see App. to Receiver's Mot. to Confirm Sale of Property at 41-43 [1121].