## IN THE UNITED STATES DISTRICT COURT FOR THE NORTHERN DISTRICT OF TEXAS DALLAS DIVISION

SECURITIES AND EXCHANGE	§	
COMMISSION	§	
Plaintiff,	§	
	§	CIV. ACTION NO.3-09CV0298-N
	§	
<b>v.</b>	§	
	§	
STANFORD INTERNATIONAL BANK,	§	
LTD., ET AL.,	§	
<b>Defendants</b>	§	

# DEFENDANT R. ALLEN STANFORD'S OPPOSITION TO JOINT MOTION OF THE SEC AND RECEIVER FOR AN ORDER APPROVING ABBREVIATED BRIEFING SCHEDULE (DOC. 961)

COMES NOW, through undersigned counsel, Defendant R. Allen Stanford who files this Opposition to *Joint Motion of the SEC and Receiver for an Order Approving Abbreviated Briefing Schedule*, [Rec. Doc. 961] and respectfully shows the Court as follows:

The SEC and Receiver have jointly requested an abbreviated briefing schedule in conjunction with the *Joint Motion for Entry of Second Amended Order Appointing Receiver*, filed by the SEC and Receiver on January 14. [Rec. Doc. 958] The SEC and Receiver seek to reduce Mr. Stanford's time to respond from the 21 days set forth in local rule 7.1(e) to 10 days, without setting out any basis for this requested briefing deadline.

As the Court is aware, the Order Appointing Receiver, as previously amended, controls the Receivership and defines in a detailed manner the acts the Receiver may perform in this case, as well as the Receiver's power to address other claims and litigation arising out of or related to this case. The Order Appointing Receiver also limits what other parties can do. As such, the Order Appointing Receiver is a key part of this litigation and the parties should be allowed the

standard 21 days to respond to the *Joint Motion for Entry of Second Amended Order Appointing Receiver*.<sup>1</sup> Furthermore, other than calling on the Court's "equitable powers to tailor procedures," the SEC and Receiver have shown no basis for needing an abbreviated briefing schedule.

### **CONCLUSION**

Based on the foregoing reasons, an abbreviated briefing schedule is not appropriate.

Accordingly, Defendant R. Allen Stanford respectfully requests that the Court deny the Joint Motion of The SEC and Receiver for an Order Approving Abbreviated Briefing Schedule.

Dated: January 19, 2010.

Respectfully submitted,

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#### ATTORNEY IN CHARGE

### **CERTIFICATE OF SERVICE**

I hereby certify that this document filed through the ECF system will be sent electronically to the registered participants as identified on the Notice of Electronic Filing and paper copies will be sent those indicated as non-registered participants on January 19, 2010.

#### /s/Ruth Brewer Schuster

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<sup>&</sup>lt;sup>1</sup> The Receiver and SEC have waived their right to file a reply.