IN THE UNITED STATES DISTRICT COURT FOR THE NORTHERN DISTRICT OF TEXAS DALLAS DIVISION

SECURITIES AND EXCHANGE	§	
COMMISSION,	§	
	§	
Plaintiff,	§	
	§	
v.	§	CASE NO. 3-09-CV-0298-N
	§	
STANFORD INTERNATIONAL BANK,	§	
LTD., STANFORD GROUP COMPANY,	§	
STANFORD CAPITAL MANAGEMENT,	§	
LLC, R. ALLEN STANFORD,	§	
JAMES M. DAVIS, and	§	
LAURA PENDERGEST-HOLT,	§	
	§	
Defendants.	§	

AGREED ORDER GRANTING MOTION TO PERMIT SALE OF NORTH CAROLINA UNDEVELOPED LOT AND TO EXCLUDE JAMES D. HOLT'S EQUITY IN SALE PROCEEDS FROM RECEIVERSHIP ESTATE AND RELATED COURT ORDERS

Having considered the Unopposed Motion to Permit Sale of North Carolina Undeveloped Lot and to Exclude James D. Holt's Equity in Sale Proceeds from Receivership Estate and Related Court Orders (the "Motion"), the Court is of the opinion that the Motion has merit and should be granted. The Court therefore ORDERS that James D. Holt is hereby authorized to take all steps necessary to sell the undeveloped lot located at 1205 Great Oaks Drive, Wilmington, North Carolina 28405 (the "Lot"); that, upon the closing of a sale of the Lot, James D. Holt shall be entitled to receive 60.21% of any sale proceeds that are due to the seller of the Lot; that, also upon the closing of a sale of the Lot and pending final adjudication of the Receiver's rights with respect to the funds attributable to Ms. Holt's contribution, 39.79% of such proceeds shall be deposited in the interestbearing account at Chase Bank described in the Court's May 27, 2009 Agreed Order Granting

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Receiver's Unopposed Motion for Order Authorizing Release of Additional Stanford Trust Company Customer Accounts [Docket No. 407]; that the funds deposited in the Chase account (39.79% of proceeds) shall not be withdrawn or used to pay expenses of the receivership estate absent further order of the Court; that a copy of this order shall be provided to any title or escrow company serving as closing agent for the Lot; that the receivership estate shall have no claim to the amounts distributed to James D. Holt as set forth herein, and that neither this Court's asset freeze nor any other of this Court's orders shall apply to the amounts distributed to James D. Holt as set forth herein.

Signed October 2, 2009.

Godby David C. Godbey

United States District Judge

AGREED:

AGREED:

s/Jeffrey M. Tillotson

Jeffrey M. Tillotson, P.C.

Counsel for Defendant

Laura Pendergest-Holt

and Non-Party

James D. Holt

<u>s/Kevin M. Sadler</u>

Kevin M. Sadler

Counsel for Receiver

Ralph Janvey